

# Summary Report of Consolidated Financial Results

## For the Fiscal Year Ended June 30, 2024

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

### Pan Pacific International Holdings Corporation

Securities Code No.: 7532  
 Shares Listed: Tokyo Stock Exchange  
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(Amounts in million yen are rounded off to the nearest million)

### 1. Overview of Business Results and Financial Position for the fiscal year ended June 30, 2024 (From July 1, 2023 to June 30, 2024)

#### (1) Results of Business Operations (Millions of yen, except per-share data)

|                                 | Net Sales | Change (%) | Operating Income | Change (%) | Ordinary Income | Change (%) | Profit Attributable to Owners of Parent | Change (%) |
|---------------------------------|-----------|------------|------------------|------------|-----------------|------------|---|------------|
| Fiscal Year Ended June 30, 2024 | 2,095,077 | 8.2        | 140,193          | 33.2       | 148,709         | 34.0       | 88,701                                  | 34.1       |
| Fiscal Year Ended June 30, 2023 | 1,936,783 | 5.8        | 105,259          | 18.7       | 110,994         | 10.5       | 66,167                                  | 6.8        |

[Note] Comprehensive income: 94,298 million yen [31.4%] (FY 2024.6), 71,775 million yen [12.0%] (FY 2023.6)

|                                 | Net Income Per Share (Yen) | Net Income Per Share -fully diluted (Yen) | Return on Equity (%) | Ordinary Income on Total Asset (%) | Operating Income on Net Sales (%) |
|---------------------------------|----------------------------|---|----------------------|------------------------------------|-----------------------------------|
| Fiscal year ended June 30, 2024 | 148.64                     | 148.09                                    | 17.9                 | 10.0                               | 6.7                               |
| Fiscal year ended June 30, 2023 | 110.94                     | 110.67                                    | 15.7                 | 7.7                                | 5.4                               |

[Reference] Equity in earnings/losses of affiliates: 666 million yen (FY2024, 6), 679 million yen (FY 2023, 6)

#### (2) Financial Position

| As of         | Total Assets | Net assets | Ratio of Shareholder's Equity to Total Assets (%) | Net Assets per Share (Yen) |
|---------------|--------------|------------|---|----------------------------|
| June 30, 2024 | 1,498,410    | 547,003    | 35.8  | 898.72                     |
| June 30, 2023 | 1,481,058    | 463,539    | 30.6  | 759.75                     |

[Reference] Equity: 536,494 million yen (as of June 30, 2024), 453,261 million yen (as of June 30, 2023)

#### (3) The Consolidated Statements of Cash Flows

|                                 | Cash Flows From Operating Activities | Cash Flows From Investing Activities | Cash Flow From Financing Activities | Cash and Cash Equivalents |
|---------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|---------------------------|
| Fiscal Year Ended June 30, 2024 | 150,554                              | (94,733)                             | (129,945)                           | 187,199                   |
| Fiscal Year Ended June 30, 2023 | 137,955                              | (61,997)                             | (18,217)                            | 246,195                   |

### 2. Dividends

|   | Dividend per share (yen)     |                    |       | Dividends in total (Million yen) | Dividend Payout Ratio (consolidated basis %) | Dividend on net assets (consolidated basis %) |
|---|------------------------------|--------------------|-------|----------------------------------|--|---|
|   | Six Months Ended December 31 | Year Ended June 30 | Total |                                  |  |   |
| Fiscal Year Ended June 30, 2023             | 4.00                         | 16.00              | 20.00 | 11,931                           | 18.0   | 2.8   |
| Fiscal Year Ended June 30, 2024             | 5.00                         | 25.00              | 30.00 | 17,908                           | 20.2   | 3.6   |
| Fiscal Year Ending June 30, 2025 (Forecast) | 9.00                         | 25.00              | 34.00 |                                  | -  |   |

[Note] Breakdown of year-ended dividend: 16 yen common, 9 yen commemorative

**3. Consolidated Business Forecast : For the year ending June 30, 2025 (From July 1, 2024 to June 30, 2025)**

(Millions of yen, except per-share data)

|                                     | Net Sales | Change (%) | Operating Income | Change (%) | Ordinary Income | Change (%) | Profit Attributable to Owners of Parent | Change (%) | Net Income per Share(Yen) |
|-------------------------------------|-----------|------------|------------------|------------|-----------------|------------|---|------------|---------------------------|
| Six Months Ending December 31, 2024 | 1,120,400 | 6.9        | 81,100           | 7.4        | 67,200          | (8.7)      | 43,200                                  | (10.4)     | 72.37                     |
| Year Ending June 30, 2025           | 2,220,000 | 6.0        | 150,000          | 7.0        | 135,400         | (8.9)      | 86,500                                  | (2.5)      | 144.90                    |

**4. Others**

(1) Significant changes in the scope of consolidation: None

Newly consolidated: — , Excluded: —

(2) Changes in accounting policies concerning preparation of consolidated financial statements

① Changes in line with revision to accounting standards: None

② Other changes: None

③ Changes in accounting estimates: None

④ Restatement: None

(3) Number of outstanding shares (Common shares)

|  |               |                    |
|--|---------------|--------------------|
| Number of outstanding shares<br>(Treasury shares included) | June 30, 2024 | 635,028,540 shares |
|  | June 30, 2023 | 634,666,240 shares |
| Number of treasury shares                                  | June 30, 2024 | 38,073,252 shares  |
|  | June 30, 2023 | 38,073,224 shares  |
| Average number of outstanding shares during the period     | June 30, 2024 | 596,760,042 shares |
|  | June 30, 2023 | 596,450,914 shares |

\*This financial summary is not subject to audit conducted by certified public accountants or an audit corporation.

\*\* The financial forecasts of business results are based on judgments and estimates that have been made using currently available information. By nature, such financial forecasts are subject to uncertainties and risks. Therefore, actual results might be significantly different from the aforementioned forecasts for a variety of reasons, including changes in economic environments related to our business, market trends and foreign currency exchange rates.

\*\*\*The Company plans to hold a financial result briefing for security analysts and institutional investors on August 16, 2024. Presentation materials for the briefing will be available on the Company's website.

**Consolidated Balance Sheets**

(Millions of yen)

|                                       | As of June 30, 2023 | As of June 30, 2024 |
|---------------------------------------|---------------------|---------------------|
| <b>Assets</b>                         |                     |                     |
| Current assets                        |                     |                     |
| Cash and deposits                     | ¥242,088            | ¥172,719            |
| Notes and accounts receivable - trade | 13,782              | 17,068              |
| Accounts receivable - installment     | 55,350              | 57,333              |
| Operating loans                       | 9,047               | 9,613               |
| Merchandise and finished goods        | 194,537             | 198,979             |
| Prepaid expenses                      | 8,629               | 8,695               |
| Deposits paid                         | 5,357               | 15,800              |
| Other                                 | 25,541              | 36,452              |
| Allowance for doubtful accounts       | (2,496)             | (3,227)             |
| Total current assets                  | 551,836             | 513,432             |
| Non-current assets                    |                     |                     |
| Property, plant and equipment         |                     |                     |
| Buildings and structures              | 490,423             | 540,773             |
| Accumulated depreciation              | (177,171)           | (201,256)           |
| Accumulated impairment                | (25,278)            | (30,843)            |
| Buildings and structures, net         | 287,975             | 308,674             |
| Tools, furniture and fixtures         | 118,405             | 135,202             |
| Accumulated depreciation              | (78,928)            | (90,524)            |
| Accumulated impairment                | (4,451)             | (6,707)             |
| Tools, furniture and fixtures, net    | 35,027              | 37,971              |
| Other                                 | 2,868               | 3,163               |
| Accumulated depreciation              | (1,475)             | (1,629)             |
| Accumulated impairment                | (0)                 | (0)                 |
| Other, net                            | 1,393               | 1,534               |
| Land                                  | 318,721             | 356,663             |
| Construction in progress              | 15,532              | 4,197               |
| Right-of-use assets                   | 37,306              | 40,985              |
| Accumulated depreciation              | (4,919)             | (7,397)             |
| Accumulated impairment                | (1,825)             | (7,166)             |
| Right-of-use assets, net              | 30,561              | 26,423              |
| Total property, plant and equipment   | 689,209             | 735,463             |
| Intangible assets                     |                     |                     |
| Goodwill                              | 61,002              | 62,574              |
| Other                                 | 27,528              | 32,074              |
| Total intangible assets               | 88,530              | 94,647              |
| Investments and other assets          |                     |                     |
| Investment securities                 | 34,643              | 35,688              |
| Long-term prepaid expenses            | 4,370               | 4,647               |

**Consolidated Balance Sheets**

(Millions of yen)

|                                    | As of June 30, 2023 | As of June 30, 2024 |
|------------------------------------|---------------------|---------------------|
| Retirement benefit asset           | ¥17,806             | <b>¥18,372</b>      |
| Deferred tax assets                | 20,686              | <b>25,609</b>       |
| Leasehold and guarantee deposits   | 71,845              | <b>68,737</b>       |
| Other                              | 3,476               | <b>3,171</b>        |
| Allowance for doubtful accounts    | (1,342)             | <b>(1,357)</b>      |
| Total investments and other assets | 151,484             | <b>154,867</b>      |
| Total non-current assets           | 929,222             | <b>984,978</b>      |
| Total assets                       | ¥1,481,058          | <b>¥1,498,410</b>   |

**Consolidated Balance Sheet**

(Millions of yen)

|   | As of June 30, 2023 | As of June 30, 2024 |
|---|---------------------|---------------------|
| <b>Liabilities</b>                                    |                     |                     |
| Current liabilities                                   |                     |                     |
| Notes and accounts payable - trade                    | ¥168,661            | ¥197,151            |
| Current portion of long-term borrowings               | 34,364              | 48,615              |
| Current portion of bonds payable                      | 10,930              | 650                 |
| Accounts payable - other                              | 49,475              | 60,874              |
| Lease liabilities                                     | 2,263               | 2,809               |
| Accrued expenses                                      | 26,991              | 31,300              |
| Deposits received                                     | 14,012              | 13,971              |
| Income taxes payable                                  | 23,169              | 25,547              |
| Provision for point card certificates                 | 1,962               | 1,379               |
| Contract liabilities                                  | 20,838              | 18,966              |
| Other   | 15,756              | 17,958              |
| Total current liabilities                             | 368,422             | 419,220             |
| Non-current liabilities                               |                     |                     |
| Bonds payable   | 261,625             | 191,075             |
| Long-term borrowings                                  | 272,499             | 224,657             |
| Lease liabilities                                     | 31,036              | 32,897              |
| Asset retirement obligations                          | 30,835              | 31,395              |
| Other   | 53,101              | 52,163              |
| Total non-current liabilities                         | 649,097             | 532,187             |
| Total liabilities                                     | 1,017,519           | 951,407             |
| <b>Net Assets</b>                                     |                     |                     |
| Shareholders' equity                                  |                     |                     |
| Share capital   | 23,351              | 23,538              |
| Capital surplus                                       | 17,509              | 17,659              |
| Retained earnings                                     | 483,366             | 559,538             |
| Treasury shares                                       | (80,956)            | (80,956)            |
| Total shareholders' equity                            | 443,270             | 519,778             |
| Accumulated other comprehensive income                |                     |                     |
| Valuation difference on available-for-sale securities | 1,690               | 2,126               |
| Foreign currency translation adjustment               | 7,797               | 13,857              |
| Remeasurements of defined benefit plans               | 503                 | 733                 |
| Total accumulated other comprehensive income          | 9,991               | 16,716              |
| Share acquisition rights                              | 771                 | 1,442               |
| Non-controlling interests                             | 9,507               | 9,066               |
| Total net assets                                      | 463,539             | 547,003             |
| Total liabilities and net assets                      | ¥1,481,058          | ¥1,498,410          |

**Consolidated Statements of Income***(Millions of yen)*

|   | Fiscal year ended<br>June 30, 2023 | Fiscal year ended<br>June 30, 2024 |
|---|------------------------------------|------------------------------------|
| Net sales   | ¥1,936,783                         | ¥2,095,077                         |
| Cost of sales   | 1,336,393                          | 1,432,179                          |
| Gross profit  | 600,390                            | 662,898                            |
| Selling, general and administrative expenses                  | 495,131                            | 522,705                            |
| Operating profit  | 105,259                            | 140,193                            |
| Non-operating income  |                                    |                                    |
| Interest and dividend income                                  | 893                                | 1,063                              |
| Share of profit of entities accounted for using equity method | 679                                | 666                                |
| Foreign exchange gains  | 6,420                              | 10,278                             |
| Penalty income  | 348                                | 1,068                              |
| Other   | 5,921                              | 4,039                              |
| Total non-operating income                                    | 14,261                             | 17,114                             |
| Non-operating expenses  |                                    |                                    |
| Interest expenses paid on loans and bonds                     | 7,703                              | 6,986                              |
| Other   | 823                                | 1,612                              |
| Total non-operating expenses                                  | 8,526                              | 8,598                              |
| Ordinary profit   | 110,994                            | 148,709                            |
| Extraordinary income  |                                    |                                    |
| Gain on sale of non-current assets                            | 19                                 | 15                                 |
| Compensation income   | -                                  | 550                                |
| Gain on reversal of asset retirement obligations              | 7                                  | 228                                |
| Other   | 29                                 | 94                                 |
| Total extraordinary income                                    | 54                                 | 887                                |
| Extraordinary losses  |                                    |                                    |
| Impairment losses   | 5,983                              | 14,165                             |
| Loss on retirement of non-current assets                      | 1,565                              | 1,834                              |
| Loss on store closings  | 2,392                              | 2,240                              |
| Loss on disaster  | 71                                 | 654                                |
| Loss on litigation  | 226                                | -                                  |
| Other   | 72                                 | 196                                |
| Total extraordinary losses                                    | 10,309                             | 19,089                             |
| Profit before income taxes                                    | 100,739                            | 130,506                            |
| Income taxes - current  | 37,367                             | 47,395                             |
| Income taxes - deferred                                       | (2,399)                            | (4,085)                            |
| Total income taxes  | 34,967                             | 43,309                             |
| Profit  | 65,772                             | 87,197                             |
| Loss attributable to non-controlling interests                | (396)                              | (1,504)                            |
| Profit attributable to owners of parent                       | ¥66,167                            | ¥88,701                            |

**Consolidated Statements of Comprehensive Income**

(Millions of yen)

|  | Fiscal year ended<br>June 30, 2023 | Fiscal year ended<br>June 30, 2024 |
|--|------------------------------------|------------------------------------|
| Profit   | ¥65,772                            | <b>¥87,197</b>                     |
| Other comprehensive income   |                                    |                                    |
| Valuation difference on available-for-sale securities                                | 1,628                              | <b>236</b>                         |
| Foreign currency translation adjustment  | 4,359                              | <b>6,580</b>                       |
| Remeasurements of defined benefit plans, net of tax                                  | 42                                 | <b>221</b>                         |
| Share of other comprehensive income of entities accounted<br>for using equity method | (26)                               | <b>65</b>                          |
| Total other comprehensive income   | 6,003                              | <b>7,101</b>                       |
| Comprehensive income   | ¥71,775                            | <b>¥94,298</b>                     |
| Comprehensive income attributable to   |                                    |                                    |
| Owners of parent   | ¥71,619                            | <b>¥95,427</b>                     |
| Non-controlling interests  | 156                                | <b>(1,128)</b>                     |

## Consolidated Statements of Changes in Net Assets

(Fiscal year ended June 30, 2023)

(Millions of yen)

|  | Shareholders' equity |                 |                   |                 |                            |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period                       | ¥23,217              | ¥17,376         | ¥428,044          | ¥(80,956)       | ¥387,681                   |
| Changes during period                                |                      |                 |                   |                 |                            |
| Issuance of new shares                               | 134                  | 134             |                   |                 | 267                        |
| Dividends of surplus                                 |                      |                 | (10,734)          |                 | (10,734)                   |
| Profit attributable to owners of parent              |                      |                 | 66,167            |                 | 66,167                     |
| Change in scope of consolidation                     |                      |                 | (112)             |                 | (112)                      |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            |
| Total changes during period                          | 134                  | 134             | 55,322            | —               | 55,589                     |
| Balance at end of period                             | ¥23,351              | ¥17,509         | ¥483,366          | ¥(80,956)       | ¥443,270                   |

|  | Accumulated other comprehensive income                |   |   |  | Share acquisition rights | Non-controlling interests | Total net assets |
|--|---|---|---|--|--------------------------|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                          |                           |                  |
| Balance at beginning of period                       | ¥520  | ¥3,532                                  | ¥487                                    | ¥4,539                                       | ¥271                     | ¥6,755                    | ¥399,247         |
| Changes during period                                |   |   |   |  |                          |                           |                  |
| Issuance of new shares                               |   |   |   |  |                          |                           | 267              |
| Dividends of surplus                                 |   |   |   |  |                          |                           | (10,734)         |
| Profit attributable to owners of parent              |   |   |   |  |                          |                           | 66,167           |
| Change in scope of consolidation                     |   |   |   |  |                          |                           | (112)            |
| Net changes in items other than shareholders' equity | 1,170   | 4,265                                   | 16                                      | 5,452  | 500                      | 2,752                     | 8,703            |
| Total changes during period                          | 1,170   | 4,265                                   | 16                                      | 5,452  | 500                      | 2,752                     | 64,292           |
| Balance at end of period                             | ¥1,690  | ¥7,797                                  | ¥503                                    | ¥9,991                                       | ¥771                     | ¥9,507                    | ¥463,539         |



**Consolidated Statements of Changes in Net Assets**

(Fiscal year ended June 30, 2024)

(Millions of yen)

|  | Shareholders' equity |                 |                   |                 |                            |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
|  | Share capital        | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period                       | ¥23,351              | ¥17,509         | ¥483,366          | ¥(80,956)       | 443,270                    |
| Changes during period                                |                      |                 |                   |                 |                            |
| Issuance of new shares                               | 186                  | 186             |                   |                 | 373                        |
| Dividends of surplus                                 |                      |                 | (12,529)          |                 | (12,529)                   |
| Profit attributable to owners of parent              |                      |                 | 88,701            |                 | 88,701                     |
| Purchase of treasury shares                          |                      |                 |                   | (0)             | (0)                        |
| Change in scope of consolidation                     |                      | (37)            |                   |                 | (37)                       |
| Net changes in items other than shareholders' equity |                      |                 |                   |                 |                            |
| Total changes during period                          | 186                  | 149             | 76,172            | (0)             | 76,508                     |
| Balance at end of period                             | ¥23,538              | ¥17,659         | ¥559,538          | ¥(80,956)       | 519,778                    |

|  | Accumulated other comprehensive income                |   |   |  | Share acquisition rights | Non-controlling interests | Total net assets |
|--|---|---|---|--|--------------------------|---------------------------|------------------|
|  | Valuation difference on available-for-sale securities | Foreign currency translation adjustment | Remeasurements of defined benefit plans | Total accumulated other comprehensive income |                          |                           |                  |
| Balance at beginning of period                       | ¥1,690  | ¥7,797                                  | ¥503                                    | ¥9,991                                       | ¥771                     | ¥9,507                    | ¥463,539         |
| Changes during period                                |   |   |   |  |                          |                           |                  |
| Issuance of new shares                               |   |   |   |  |                          |                           | 373              |
| Dividends of surplus                                 |   |   |   |  |                          |                           | (12,529)         |
| Profit attributable to owners of parent              |   |   |   |  |                          |                           | 88,701           |
| Purchase of treasury shares                          |   |   |   |  |                          |                           | (0)              |
| Change in scope of consolidation                     |   |   |   |  |                          |                           | (37)             |
| Net changes in items other than shareholders' equity | 436   | 6,060                                   | 230                                     | 6,725  | 671                      | (441)                     | 6,956            |
| Total changes during period                          | 436   | 6,060                                   | 230                                     | 6,725  | 671                      | (441)                     | 83,464           |
| Balance at end of period                             | ¥2,126  | ¥13,857                                 | ¥733                                    | ¥16,716                                      | ¥1,442                   | ¥9,066                    | ¥547,003         |

**Consolidated Statements of Cash Flow***(Millions of yen)*

|  | Fiscal year ended<br>June 30, 2023 | Fiscal year ended<br>June 30, 2024 |
|--|------------------------------------|------------------------------------|
| <b>Cash Flows From Operating Activities</b>                            |                                    |                                    |
| Profit before income taxes   | ¥100,739                           | ¥130,506                           |
| Depreciation and amortization  | 42,261                             | 46,231                             |
| Impairment losses  | 5,983                              | 14,165                             |
| Increase (decrease) in allowance for doubtful accounts                 | (136)                              | 716                                |
| Interest and dividend income   | (893)                              | (1,063)                            |
| Interest expenses on borrowings and bonds                              | 7,703                              | 6,986                              |
| Foreign exchange gains   | (6,420)                            | (9,763)                            |
| Share of profit of entities accounted for using equity method          | (679)                              | (666)                              |
| Loss on sale and retirement of non-current assets                      | 1,555                              | 1,823                              |
| Loss on store closing  | 2,392                              | 2,240                              |
| Offset payments for house rental fee with lease and guarantee deposits | 2,229                              | 2,111                              |
| Increase in trade receivables  | (912)                              | (3,012)                            |
| Decrease (increase) in inventories                                     | 13,154                             | (1,623)                            |
| Increase in trade payables   | 14,345                             | 26,106                             |
| Increase in accounts receivable - installment                          | (3,345)                            | (2,164)                            |
| Increase in retirement benefit asset                                   | (287)                              | (275)                              |
| Increase (decrease) in accounts payable - other                        | (1,915)                            | 8,722                              |
| Increase (decrease) in deposits received                               | 507                                | (69)                               |
| Increase in other current liabilities                                  | 4,804                              | 2,394                              |
| Increase (decrease) in other non-current liabilities                   | (244)                              | 78                                 |
| Other, net   | (4,635)                            | (20,566)                           |
| Subtotal   | 176,208                            | 202,878                            |
| Interest and dividends received  | 768                                | 800                                |
| Interest paid  | (7,737)                            | (7,296)                            |
| Income taxes paid  | (31,940)                           | (48,659)                           |
| Income taxes refund  | 585                                | 3,284                              |
| Dividends received from entities accounted for using equity method     | 170                                | 178                                |
| Payments associated with disaster loss                                 | (99)                               | (630)                              |
| Net cash provided by operating activities                              | ¥137,955                           | ¥150,554                           |

**Consolidated Statements of Cash Flow***(Millions of yen)*

|   | Fiscal year ended<br>June 30, 2023 | Fiscal year ended<br>June 30, 2024 |
|---|------------------------------------|------------------------------------|
| <b>Cash Flows From Investing Activities</b>   |                                    |                                    |
| Purchase of property, plant and equipment   | ¥(51,678)                          | ¥(86,221)                          |
| Proceeds from sale of property, plant and equipment   | 958                                | 124                                |
| Purchase of intangible assets   | (7,884)                            | (8,372)                            |
| Payments of leasehold and guarantee deposits  | (1,782)                            | (1,199)                            |
| Proceeds from refund of leasehold and guarantee deposits  | 2,122                              | 1,532                              |
| Payment for store opening in progress   | (611)                              | (159)                              |
| Purchase of shares of subsidiaries and associates   | (3,386)                            | (93)                               |
| Other, net  | 264                                | (345)                              |
| Net cash used in investing activities   | (61,997)                           | (94,733)                           |
| <b>Cash Flows From Financing Activities</b>   |                                    |                                    |
| Proceeds from long-term borrowings  | 30,000                             | 50,000                             |
| Repayments of long-term borrowings  | (27,171)                           | (84,820)                           |
| Proceeds from issuance of bonds   | -                                  | 69,789                             |
| Redemption of bonds   | (11,421)                           | (150,930)                          |
| Dividends paid  | (10,734)                           | (12,529)                           |
| Proceeds from share issuance to non-controlling shareholders                                      | 5,000                              | 407                                |
| Purchase of shares of subsidiaries not resulting in change in scope of consolidation              | (2,239)                            | -                                  |
| Other, net  | (1,652)                            | (1,862)                            |
| Net cash used in financing activities   | (18,217)                           | (129,945)                          |
| Effect of exchange rate change on cash and cash equivalents                                       | 9,784                              | 15,129                             |
| Net increase (decrease) in cash and cash equivalents  | 67,525                             | (58,995)                           |
| Cash and cash equivalents at beginning of period  | 180,418                            | 246,195                            |
| Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation | (1,852)                            | -                                  |
| Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries      | 104                                | -                                  |
| Cash and cash equivalents at end of period  | ¥246,195                           | ¥187,199                           |

## Segment Information

### Information concerning sales and income by reporting segment

For the Fiscal Ended June 30, 2023

(Millions of yen)

|  | Reporting segment |                        |               |            | Adjustment <sup>1</sup> | Consolidated <sup>2</sup> |
|--|-------------------|------------------------|---------------|------------|-------------------------|---------------------------|
|  | Domestic Business | North America Business | Asia Business | Total      |                         |                           |
| Sales, Segment income  |                   |                        |               |            |                         |                           |
| Sales  |                   |                        |               |            |                         |                           |
| Sales to third parties   | ¥1,620,851        | ¥233,590               | ¥82,343       | ¥1,936,783 | ¥—                      | ¥1,936,783                |
| Intersegment sales   | 10,822            | —                      | 133           | 10,955     | (10,955)                | —                         |
| Total  | 1,631,672         | 233,590                | 82,476        | 1,947,738  | (10,955)                | 1,936,783                 |
| Segment income   | 96,404            | 7,225                  | 1,630         | 105,259    | —                       | 105,259                   |
| Segment Assets   | 1,097,126         | 176,433                | 29,680        | 1,303,239  | 177,819                 | 1,481,058                 |
| Other <sup>3</sup>   |                   |                        |               |            |                         |                           |
| Depreciation expenses  | 29,007            | 9,943                  | 3,311         | 42,261     | —                       | 42,261                    |
| Increase in property, plant and equipment, and intangible assets | ¥47,053           | ¥8,466                 | ¥4,744        | ¥60,263    | ¥—                      | ¥60,263                   |

<sup>1</sup>Adjustment of segment asset of 177,819 million yen includes 183,244 million yen in surplus operational funds (cash and deposits, and investment securities) and a (5, 425) million yen deduction for inter-segment receivables elimination.

<sup>2</sup>Segment income matches the operating profit in the consolidated statement of income.

<sup>3</sup>Increase in property, plant and equipment, and intangible assets includes the rise in long-term prepaid expenses.

### Information concerning sales and income by reporting segment

For the Fiscal Ended June 30, 2024

(Millions of yen)

|  | Reporting segment |                        |               |            | Adjustment <sup>1</sup> | Consolidated <sup>2</sup> |
|--|-------------------|------------------------|---------------|------------|-------------------------|---------------------------|
|  | Domestic Business | North America Business | Asia Business | Total      |                         |                           |
| Sales, Segment income  |                   |                        |               |            |                         |                           |
| Sales  |                   |                        |               |            |                         |                           |
| Sales to third parties   | ¥1,763,062        | ¥246,875               | ¥85,140       | ¥2,095,077 | ¥—                      | ¥2,095,077                |
| Intersegment sales   | 12,662            | —                      | 129           | 12,791     | (12,791)                | —                         |
| Total  | 1,775,724         | 246,875                | 85,269        | 2,107,868  | (12,791)                | 2,095,077                 |
| Segment income   | 136,606           | 3,442                  | 146           | 140,193    | —                       | 140,193                   |
| Segment Assets   | 1,162,700         | 200,996                | 28,890        | 1,392,586  | 105,824                 | 1,498,410                 |
| Other <sup>3</sup>   |                   |                        |               |            |                         |                           |
| Depreciation expenses  | 31,707            | 10,777                 | 3,747         | 46,231     | —                       | 46,231                    |
| Increase in property, plant and equipment, and intangible assets | ¥77,884           | ¥13,538                | ¥4,383        | ¥95,804    | ¥—                      | ¥95,804                   |

<sup>1</sup> Adjustment of segment asset of 105,824 million yen includes 112,102 million yen in surplus operational funds (cash and deposits, and investment securities) and a (6,278) million yen deduction for inter-segment receivables elimination.

<sup>2</sup>Segment income matches the operating profit in the consolidated statements of income.

<sup>3</sup>Increase in property, plant and equipment, and intangible assets includes the rise in long-term prepaid expenses