

**PPIH selected as a constituent of MSCI Japan ESG Select Leaders Index,
an ESG investment index, for the first time**

Pan Pacific International Holdings Corporation (hereinafter “PPIH”) has been selected as a constituent of the MSCI Japan ESG Select Leaders Index, a leading ESG investment index developed by MSCI Inc. of the United States (hereinafter “MSCI”) in December 2023.

2023 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

The MSCI Japan ESG Select Leaders Index comprehensively captures ESG-related risks among listed Japanese stocks in each industry and selects companies with relatively superior ESG ratings based on its own ratings. As of December 2023, 239 has been selected for this index, and the index has been also adopted by Japan’s Government Pension Investment Fund (GPIF).

With a priority on supporting the lifestyles of local customers and providing them with the enjoyment of shopping, our Group is actively working to respond to climate change and embracing diversity through its core business activities of general retailing. To realize a sustainable society, we will continue to pursue initiatives that are unique to our Group, balancing the resolution of environmental and social issues with business growth.

Please refer to the following corporate website to learn more about our Group’s sustainability initiatives.

<https://ppih.co.jp/en/sustainability/>

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