

PPIH Receives “AA” Rating in the “MSCI ESG Ratings”.

Pan Pacific International Holdings Corporation (hereinafter “PPIH”) has been awarded the “AA” rating in the “MSCI ESG Ratings”, a global benchmark for ESG investment, in August 2023. The company’s rating has moved up two ranks from the previous “BBB” that PPIH is selected as an industry-leading leadership group in the management of ESG risks and opportunities.



The “MSCI ESG Ratings” is a global index for ESG investment provided by MSCI ESG Research, which evaluates a company’s ESG performance on a seven-point scale from “AAA”, the highest rating, to “CCC”, the lowest rating, based on industry-specific ESG risks and the company’s ability to manage those risks compared to its peers. PPIH has been awarded the “AA” rating, particularly for its governance aspects, such as the disclosure of its policy and structure regarding executive compensation, the development of anti-corruption policies, and the implementation of executive training.

With a priority on supporting the lifestyles of local customers and providing them with the enjoyment of shopping, the PPIH Group is actively working to respond to climate change and diversity through its core general retailing business activities. We will continue to pursue initiatives that are unique to our group, aiming to realize a sustainable society and to balance solving environmental and social issues with growing the business.

Please refer to the following corporate website to learn more about the PPIH Group’s sustainability initiatives.

<https://ppih.co.jp/en/csr/>

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