

an Pacific International Holdings Corporation
June 14, 2022

Joined the "Japan Climate Leaders' Partnership (JCLP)"

Pan Pacific International Holdings (Headquarters: Meguro-ku, Tokyo; President and CEO: Naoki Yoshida; hereinafter referred to as PPIH) joined the Japan Climate Leaders Partnership (hereinafter referred to as JCLP) as a supporting member.

JCLP was established in 2009 as a unique Japanese business group based on the recognition that industry must have a healthy sense of urgency and initiate proactive actions to realize a decarbonized society. 212 companies, including leading Japanese companies from a wide range of industries, are members (as of June 2022). (*1)

We recognize that the issue of climate change is one of the most important social issues, and that contributing to the realization of a decarbonized society is our social responsibility as a retailer. We also regard it as an important issue that we must address for the sustainable development of our group, as well as to enhance our corporate value. In 2021, the PPIH Group received a management-level "B-" rating in the CDP (*2) study on climate change, up from a "C" the previous year. Additionally, in February of 2022, in support of the TCFD (Task Force on Climate-related Financial Disclosure) (*3) recommendations, the PPIH Group set decarbonization targets to "reduce CO₂ emissions from stores by 50% by 2030 (compared to fiscal 2013)" and "achieve a total CO₂ emissions volume of zero by 2050". Through our membership in the JCLP, we will promote decarbonization in collaboration with participating environmentally advanced companies, steadily achieve the PPIH Group decarbonization targets, and continue to work towards the realization of a sustainable society.

(*1) About Japan Climate Leaders' Partnership (JCLP)

JCLP is a coalition of businesses in Japan that aim to create a carbon neutral society, built on the idea that decarbonization is essential to economic development. The group's total sales are 121 trillion JPY (970 billion USD) and electricity demand together amounts to approx. 60 TWh. It was set up in 2009 to encourage the business sector to develop a sound sense of urgency on climate action. Since April 2017, JCLP has been the Climate Group's Regional Delivery Partner on RE100, EP100 and EV100 initiatives in Japan.

(*2) About CDP

An international NGO that conducts surveys and analyses of the efforts of the world's major companies and organizations to address environmental issues such as "climate change", "water", and "forestry", and discloses the results of its evaluations. The CDP's environmental information disclosure and its evaluation process are widely recognized as the global standard in corporate environmental information disclosure.

(*3) About TCFD (Task Force on Climate-related Financial Disclosures)

A task force established by the Financial Stability Board (FSB) at the request of the G20 to examine how to provide

voluntary and consistent climate-related disclosure and responses by financial institutions.

Reference:

PPIH Group's Sustainability <https://ppih.co.jp/en/csr/>

PPIH Group's Response to Climate Change <https://ppih.co.jp/en/csr/tcfd/>

PPIH Group's Key Issues (Materiality) <https://ppih.co.jp/en/csr/policy/>