Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 14, 2026


| | |
|---|---|
| Company Name | Pan Pacific International Holdings Corporation<br>(Code No.7532<br>Prime Market of the Tokyo Stock Exchange) |
| Representative | President and CEO, Representative Director<br>Hideki Moriya |
| Inquiries | Director, Managing Executive Officer and CAO<br>Yuji Ishii<br>Dogenzaka-dori 8F, 2-25-12 Dogenzaka, Shibuya-ku<br>Tokyo 150 0043<br>+81-3-6416-0418 |


# Notice Regarding Financial Results Disclosure for Delisted Subsidiary (Olympic Group Corporation)

Pan Pacific International Holdings Corporation (the "Company") hereby announces that Olympic Group Corporation's *Summary of Consolidated Financial Results for the Three Months Ended May 31, 2026 (Under the Japanese GAAP)* is attached hereto.

Olympic Group Corporation became a wholly owned subsidiary of the Company on July 1, 2026.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 14, 2026

# Summary of Consolidated Financial Results for the Three Months Ended May 31, 2026 (Under the Japanese GAAP)

Company name: Olympic Group Corporation
URL: http://www.olympic-corp.co.jp
Representative: Tohru Ohshitanai, President and Representative Director
Inquiries: Kazuyoshi Kawato, Executive Officer, General Manager of Accounting Department
Telephone: 042-300-7200
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the three months ended May 31, 2026 (from March 1, 2026 to May 31, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Three months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| May 31, 2026 | 24,606 | 0.6 | (364) | – | (391) | – | (717) | – |
| May 31, 2025 | 24,454 | (0.5) | (154) | – | (260) | – | (311) | – |

Note: Comprehensive income For the three months ended May 31, 2026: ¥(765) million [–%]
For the three months ended May 31, 2025: ¥(318) million [–%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Three months ended | Yen | Yen |
| May 31, 2026 | (31.24) | – |
| May 31, 2025 | (13.56) | – |

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|---|---|---|---|---|
| As of | Millions of yen | Millions of yen | % | Yen |
| May 31, 2026 | 65,744 | 20,296 | 30.9 | 883.59 |
| February 28, 2026 | 64,648 | 21,062 | 32.6 | 916.93 |

Reference: Equity
As of May 31, 2026: ¥20,296 million
As of February 28, 2026: ¥21,062 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended February 28, 2026 | – | 0.00 | – | 0.00 | 0.00 |
| Fiscal year ending February 28, 2027 | – | | | | |
| Fiscal year ending February 28, 2027 (Forecast) | | – | – | – | – |

Note: The Company was delisted on June 29, 2026, through a share exchange, and became a wholly-owned subsidiary of Pan Pacific International Holdings Corporation on July 1.
As such, Dividends forecast in Fiscal year ending February 28,2027 are not listed.

## 3. Consolidated earnings forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

The Company was delisted on June 29, 2026, through a share exchange, and became a wholly-owned subsidiary of Pan Pacific International Holdings Corporation on July 1.

As such, consolidated earnings forecasts are not listed.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of May 31, 2026 | 23,354,223 shares |
| As of February 28, 2026 | 23,354,223 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of May 31, 2026 | 383,829 shares |
| As of February 28, 2026 | 383,712 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Three months ended May 31, 2026 | 22,970,482 shares |
| Three months ended May 31, 2025 | 22,970,551 shares |

* Review of the Japanese-language originals of the attached quarterly financial statements by certified public accountants or an audit corporation: None

* Proper use of earnings forecasts, and other special matters

・The Company was delisted on June 29, 2026, through a share exchange, and became a wholly-owned subsidiary of Pan Pacific International Holdings Corporation on July 1.
As such, the dividend and earnings forecasts are not listed.

## Quarterly Consolidated Financial Statements and Significant Notes Thereto

### (1) Quarterly consolidated balance sheets

(Millions of yen)

| | As of February 28, 2026 | As of May 31, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 4,581 | 5,577 |
| Accounts receivable - trade | 2,067 | 2,747 |
| Merchandise | 9,509 | 10,072 |
| Other | 1,885 | 1,821 |
| Total current assets | 18,043 | 20,219 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 10,893 | 10,778 |
| Land | 14,482 | 14,502 |
| Other, net | 1,901 | 1,809 |
| Total property, plant and equipment | 27,278 | 27,089 |
| Intangible assets | | |
| Goodwill | 930 | 887 |
| Other | 1,565 | 1,539 |
| Total intangible assets | 2,496 | 2,427 |
| Investments and other assets | | |
| Leasehold and guarantee deposits | 13,400 | 12,920 |
| Other | 3,429 | 3,188 |
| Allowance for doubtful accounts | – | (100) |
| Total investments and other assets | 16,829 | 16,008 |
| Total non-current assets | 46,604 | 45,525 |
| Total assets | 64,648 | 65,744 |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 8,057 | 9,547 |
| Short-term borrowings | 17,978 | 19,931 |
| Income taxes payable | 147 | 102 |
| Provision for bonuses | 276 | 515 |
| Other | 3,794 | 3,534 |
| Total current liabilities | 30,254 | 33,631 |
| Non-current liabilities | | |
| Long-term borrowings | 10,075 | 8,641 |
| Retirement benefit liability | 23 | 23 |
| Asset retirement obligations | 1,088 | 1,091 |
| Other | 2,144 | 2,060 |
| Total non-current liabilities | 13,331 | 11,817 |
| Total liabilities | 43,586 | 45,448 |
| Net assets | | |
| Shareholders’ equity | | |
| Share capital | 9,946 | 9,946 |
| Capital surplus | 9,829 | 9,829 |
| Retained earnings | 1,186 | 469 |
| Treasury shares | (293) | (293) |
| Total shareholders’ equity | 20,669 | 19,951 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 392 | 344 |
| Total accumulated other comprehensive income | 392 | 344 |
| Total net assets | 21,062 | 20,296 |
| Total liabilities and net assets | 64,648 | 65,744 |

## (2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income

### Quarterly consolidated statements of income

(Millions of yen)

| | Three months ended May 31, 2025 | Three months ended May 31, 2026 |
|---|---|---|
| Net sales | 22,511 | 22,514 |
| Cost of sales | 15,143 | 15,009 |
| Gross profit | 7,367 | 7,505 |
| Operating revenue | 1,943 | 2,091 |
| Operating gross profit | 9,311 | 9,596 |
| Selling, general and administrative expenses | 9,466 | 9,961 |
| Operating loss | (154) | (364) |
| Non-operating income | | |
| Interest income | 4 | 5 |
| Dividend income | 0 | 0 |
| Compensation income | – | 111 |
| Other | 5 | 15 |
| Total non-operating income | 10 | 132 |
| Non-operating expenses | | |
| Interest expenses | 114 | 132 |
| Other | 2 | 27 |
| Total non-operating expenses | 116 | 159 |
| Ordinary loss | (260) | (391) |
| Extraordinary income | | |
| Gain on sale of non-current assets | 0 | – |
| Total extraordinary income | 0 | – |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 5 | 5 |
| Loss on cancellation of rental contracts | 2 | – |
| Loss on valuation of shares of subsidiaries and associates | – | 47 |
| Provision of allowance for doubtful accounts | – | 100 |
| Total extraordinary losses | 8 | 152 |
| Loss before distributions of profit or loss on silent partnerships and income taxes | (268) | (544) |
| Distributions of profit or loss on silent partnerships | 4 | 35 |
| Loss before income taxes | (273) | (580) |
| Income taxes - current | 38 | 46 |
| Income taxes - deferred | (0) | 90 |
| Total income taxes | 37 | 137 |
| Loss | (311) | (717) |
| Loss attributable to owners of parent | (311) | (717) |

## Quarterly consolidated statements of comprehensive income

(Millions of yen)

| | Three months ended May 31, 2025 | Three months ended May 31, 2026 |
|---|---|---|
| Loss | (311) | (717) |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (6) | (48) |
| Total other comprehensive income | (6) | (48) |
| Comprehensive income | (318) | (765) |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | (318) | (765) |

## (3) Notes to quarterly consolidated financial statements

### Notes on segment information, etc.

[Segment information]

Segment information is omitted because the Group has a high proportion of "Retail Business," which makes it immaterial in terms of disclosure information.

### Notes on significant changes in the amount of shareholders' equity

Not applicable.

### Notes on premise of going concern

Not applicable.

### Notes to quarterly consolidated statement of cash flows

The Company has not prepared quarterly consolidated statement of cash flows for the three months ended May 31, 2026. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended May 31, 2025 and 2026 are as follows:

(Millions of yen)

| | Three months ended May 31, 2025 | Three months ended May 31, 2026 |
|---|---|---|
| Depreciation | 472 | 428 |
| Amortization of goodwill | 57 | 43 |

### Significant subsequent events

*A share exchange agreement between the Company and Pan Pacific International Holdings Corporation*

At the meeting of the Board of Directors held on April 6, 2026, the Company resolved to perform a share exchange that will turn Pan Pacific International Holdings Corporation ("PPIH") into the wholly owning parent company and the Company into the wholly owned subsidiary (the "Share Exchange"). The Company entered into a share exchange agreement on the same date, which was approved and adopted at its Ordinary General Meeting of Shareholders held on May 28, 2026.

Accordingly, a share exchange was performed, turning PPIH into the wholly owning parent company and the Company into the wholly owned subsidiary, with an effective date of July 1, 2026.

Furthermore, prior to the effective date of the Share Exchange, the common shares of the Company were delisted from Tokyo Stock Exchange, Inc.'s Standard Market on June 29, 2026.