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July 1, 2026

Company Name	Pan Pacific International Holdings Corporation (Code No.7532 Prime Market of the Tokyo Stock Exchange)
Representative	President and CEO, Representative Director Hideki Moriya
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(Update on Previously Disclosed Matter)
Notice Regarding Completion of Acquisition of Olympic Group Corporation as a Wholly Owned Subsidiary through a Simplified Share Exchange

Pan Pacific International Holdings Corporation (the “Company”) hereby announces that, as disclosed in the press release dated April 6, 2026, titled “*Notice Regarding the Conclusion of a Share Exchange Agreement between Pan Pacific International Holdings Corporation (PPIH) and Olympic Group Corporation, and Change in PPIH’s Subsidiary Status,*” the Company resolved to implement a share exchange (the “Share Exchange”) under which the Company would become the wholly owning parent company and Olympic Group Corporation (“Olympic Group”) would become its wholly owned subsidiary.

The Share Exchange became effective today, and the Company has completed the acquisition of Olympic Group as its wholly owned subsidiary. The details are as follows.

1. Schedule of the Share Exchange

(1) Execution of the Share Exchange agreement	April 6, 2026
(2) Resolution of the Board of Directors	April 6, 2026
(3) Resolution of the General Meeting of Shareholders (Olympic Group)	May 28, 2026
(4) Effective date of the Share Exchange	July 1, 2026

2. Procedures for the Share Exchange

Pursuant to Article 796, Paragraph 2 of the Companies Act, the Company conducted the Share Exchange without obtaining approval at a general meeting of shareholders, as the shareholder approval otherwise required under Article 795, Paragraph 1 of the Companies Act was not required in this case. In addition, one shareholder of the Company notified the Company of its objection to the Share Exchange pursuant to Article 796, Paragraph 3 of the Companies Act. However, the number of shares held by such shareholder was below the threshold stipulated in Article 796, Paragraph 3 of the Companies Act and Article 197 of the Ordinance for Enforcement of the Companies Act.

Olympic Group obtained approval for the Share Exchange Agreement at its ordinary general meeting of shareholders held on May 28, 2026, in accordance with Article 783, Paragraph 1 of the Companies Act.

3. Overview of Olympic Group (as of July 1, 2026)

(1) Name	Olympic Group Corporation
(2) Location	4-12-1 Honcho, Kokubunji-shi, Tokyo
(3) Job title and name of representative	President and Representative Director Toru Oshitani
(4) Description of business	Creation of an optimal management strategy for the Olympic Group as a whole, allocation of management resources, comprehensive contract management for indirect operations, and management and operation, etc. of shopping centers
(5) Share capital	9,946 million yen
(6) Shareholding ratio of the Company	100%

4. Future Outlook

The impact of the Share Exchange on the Company's consolidated financial results for the fiscal year ending June 30, 2027 and thereafter is currently under review. Any matter requiring disclosure will be announced promptly.