

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 14, 2025

Company Name	Pan Pacific International Holdings Corporation (Code No.7532 Prime Market of the Tokyo Stock Exchange)
Representative	President and CEO, Representative Director Naoki Yoshida
Inquiries	Director, Managing Executive Officer and CAO Yuji Ishii Dogenzaka-dori 8F, 2-25-12 Dogenzaka, Shibuya-ku Tokyo 150 0043 +81-3-6416-0418

## **Notice Concerning Absorption-Type Merger (Simplified Merger, Short-Form Merger) with Consolidated Subsidiary**

Pan Pacific International Holdings Corporation (the "Company") hereby announces that at the Board of Directors meeting held today, the Company resolved to merge its wholly-owned subsidiary, LN Corporation ("LN"), into the Company, effective July 1, 2025 (the "Merger"). As this is an absorption-type merger of a wholly-owned subsidiary, certain disclosure items and content have been omitted.

### **1. Purpose of the Merger**

To streamline our organizational structure and improve operational efficiency, the Company has decided to merge LN into the Company.

### **2. Summary of the Merger**

#### **(1) Schedule of the Merger**

Board of Directors resolution date:	May 14, 2025
Merger agreement signing date:	May 14, 2025
Effective date (scheduled):	July 1, 2025

As the Merger qualifies as a simplified merger under Article 796, Paragraph 2 of the Companies Act for our company, and as a short-form merger under Article 784, Paragraph 1 of the Companies Act for LN, no shareholders' meeting to approve the Merger agreement will be held by either company.

#### **(2) Method of the Merger**

The Merger will be conducted as an absorption-type merger, with the Company as the surviving entity and LN being dissolved.

#### **(3) Details of Allotment in the Merger**

As this is a merger with a wholly-owned subsidiary, there will be no allotment of shares or other compensation.

#### **(4) Handling of Stock Acquisition Rights and Bonds with Stock Acquisition Rights in Connection with the Merger**

Not applicable.

### 3. Overview of Companies Involved in the Merger (as of March 31, 2025)

	Surviving Company	Dissolving Company
(1) Company name	Pan Pacific International Holdings Corporation	LN Corporation
(2) Location	Dogenzaka-dori 8F, 2-25-12 Dogenzaka, Shibuya-ku, Tokyo 150 0043	2-19-10 Aobadai, Meguro-ku, Tokyo 153 0042
(3) Name and position of representative	Naoki Yoshida, President and CEO, Representative Director	Yuji Ishii, President and Representative Director
(4) Business description	Corporate planning for and management of Group companies through the holding of shares in such companies, contracted administrative operation of subsidiaries, and real estate management	Real estate business
(5) Share capital	23,620 million yen	100 million yen
(6) Date of establishment	September 5, 1980	July 9, 2012
(7) Issued shares	635,206,140 shares	100,000 shares
(8) Fiscal year end	June 30	June 30
(9) Major shareholders and shareholding ratio (as of December 31, 2024)	DQ WINDMOLEN B.V. 22.45% The Master Trust Bank of Japan, Ltd. (Trust Account) 11.54% Custody Bank of Japan, Ltd. (Trust Account) 5.97% Anryu Shoji Co., Ltd 5.55% FamilyMart Co., Ltd. 5.54%	Pan Pacific International Holdings Corporation 100.00%
(10) Financial positions and operating results for the last fiscal year		
Fiscal year ended	June 30, 2024 (Consolidated)	June 30, 2024 (Non-consolidated)
Net assets	547,003 million yen	128 million yen
Total assets	1,498,410 million yen	2,146 million yen
Net assets per share	898.72 yen	1,280.82 yen
Net sales	2,095,077 million yen	0 million yen
Operating income	140,193 million yen	0 million yen
Ordinary profit	148,709 million yen	321 million yen
Profit attributable to owners of parent	88,701 million yen	321 million yen
Net income per share	148.64 yen	3,206.61 yen
Dividend per share	30 yen	0 yen

Note: The Company holds 38,073,357 treasury shares, but is excluded from the above major shareholders.

The shareholding ratio is calculated excluding these treasury shares.

4. Status after the Merger

There will be no changes to our company's name, location, representative's title and name, business activities, capital, or fiscal year as a result of the Merger.

5. Impact of the Merger on Financial Results

The Merger, being with a wholly-owned subsidiary, will have a minimal impact on the Company's consolidated financial results.