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April 7, 2025

Company Name	Pan Pacific International Holdings Corporation (Code No.7532 Prime Market of the Tokyo Stock Exchange)
Representative	President and CEO, Representative Director Naoki Yoshida
Inquiries	Director, Managing Executive Officer and CAO Yuji Ishii Dogenzaka-dori 8F, 2-25-12 Dogenzaka, Shibuya-ku Tokyo 150 0043 +81-3-6416-0418

## **Notice Concerning Rating Affirmation (Outlook Change) For UCS CO., LTD.**

Pan Pacific International Holdings Corporation (the Company) hereby announces that Japan Credit Rating Agency, Ltd. has completed its review of the credit rating assigned to UCS CO., LTD. (Aichi Prefecture, President and Representative Director: Hideki Goto), a consolidated subsidiary of the Company. The current credit rating of UCS CO., LTD. has been affirmed (with a revision of the outlook), as detailed in the attached document.

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Company Name	UCS CO., LTD.
Representative	President and Representative Director Hideki Goto
Inquiries	Manager, Business Planning Division Kotaro Uchida +81-587-24-9028

## Notice Concerning Rating Affirmation (Outlook Change)

UCS CO., LTD (the Company) hereby announces that Japan Credit Rating Agency (JCR), Ltd. has completed its review of the Company's credit rating. The current rating has been affirmed as follows. The rating outlook has been revised from Stable to Positive.

### 1. Details

	Previous (March 5, 2024)	Current (April 7, 2025)
Long-term Issuer Rating	A +	A +
Outlook	Stable	Positive

### 2. Credit Rating Agency

Japan Credit Rating Agency, Ltd.

### 3. Rating Publication Date

April 7, 2025

For further details, please refer to the JCR website.

<https://www.jcr.co.jp/en/>