



December 23, 2020

To All

Company Name	Pan Pacific International Holdings Corporation
Name of Representative	Naoki Yoshida
Code number	7532 First Section of the Tokyo Stock Exchange
Head Office Information	2-19-10 Aobadai, Meguro-ku, Tokyo
Disclosure Supervisor	Seiji Shintani
Telephone Number	Director, Senior Managing Executive Officer, Chief Strategy Officer & Chief Financial Officer
	03-5725-7588 (direct)

On the accusations against and indictment of Koji Oohara, the company's former Representative Director

Yesterday, our former Representative Director was accused by the Securities and Exchange Surveillance Commission of allegedly violating the Financial Instruments and Exchange Act and, today, he was indicted by the Tokyo District Public Prosecutors Office.

We deeply regret this situation and apologize for the inconvenience and anxiety caused to those concerned with this matter.

We are taking this matter very seriously. We will continue to monitor the situation and cooperate as necessary with the proceedings.