



October 29, 2020

To whom it may concern

Company name:	Pan Pacific International Holdings Corporation
Representative:	Naoki Yoshida, Representative Director, President & CEO
Securities code:	7532 First Section, Tokyo Stock Exchange
Address:	2-19-10 Aobadai, Meguro-ku, Tokyo
Information disclosed by:	Shoji Shintani, Director, Senior Managing Executive Officer, CSO & CFO
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【Postscript】 Announcement Regarding Today's News

Today, there was some news that an acquaintance of former President of Pan Pacific International Holdings Corporation (the "Company") is suspected of engaging in a stock fraud transaction in 2018, and that the former President is suspected of being involved in the transaction.

Although we have not publicly disclosed to this point due to the request of the Securities and Exchange Surveillance Commission (the "Surveillance Commission"), we have cooperated fully in the investigation to this day since the Surveillance Commission began investigating the Company in November 2019.

The former President resigned from Director of the Company on September 25, 2019, and left our group by resigning all positions in our group, and has no relationship with the Company since then. We became aware of this suspect only after receiving an investigation from the Surveillance Committee.

This matter is suspect of the former President himself and his acquaintance, and none of the Company, directors (includes Naoki Yoshida, the current President & Representative Director and Takao Yasuda, the former President & Representative Director), officers, and employees currently belong to the Company, and former directors, officers, and employees of the Company is involved in this case.

We deeply regret the inconvenience and anxiety caused to everyone concerned regarding this matter.

We will continue to cooperate fully with the Surveillance Committee in the future, monitor the developments, and promptly inform any facts that we found we should disclose.

End