

In H1 of FY2026, we achieved record-high results. This performance was driven by strengthened promotional activities centered on pricing strategies designed to respond to rising price sensitivity and changes in customer purchasing behavior, which contributed to the expansion of our market share.

In addition, our strong operational capabilities—underpinned by the human capital that forms a key source of our competitive advantage—provided a solid foundation for earnings. Looking ahead, we will continue to develop new markets and further expand our market share by aligning our various strategies, including the creation of new store formats, store opening strategies, M&A activities, and merchandising strategies, through the combined efforts of both our stores and headquarters.

Net sales

¥1,210.1 bil

Domestic retail business increased net sales as tax-free sales grew, supported by stronger multi-channel promotional activities and merchandising initiatives. Pricing strategies such as “Maji-Kakaku,” implemented in response to consumers’ stronger focus on household budgets, and product offerings aligned with shifting trends, PB/OEM product development, and new store openings also contributed to net sales. In addition, both the Asia business and the North America business increased net sales as same-store sales grew and new stores contributed to results. As a result, net sales were ¥1,210.1 billion, up 7.2% YoY.

Operating income

¥94.0 billion

Operating income increased to ¥94.0 billion (4.7% YoY), reaching a record high for H1. The gross profit margin declined 0.5pt YoY due to the consolidation of Kanemi Co., Ltd. and stronger pricing initiatives across business segments. However, the continued expansion of PB/OEM products and the growth in tax-free sales contributed to improvements in profitability. At the same time, while we continued to invest in growth initiatives and talent development, net sales growth and productivity improvements driven by enhanced store operations led to a 0.4pt decrease in the SG&A expense ratio, which contributed to the increase in operating income.

Ordinary profit

¥96.5 billion

The balance of non-operating income and non-operating expenses turned positive at ¥2.5 billion, driven by lower foreign exchange losses and higher foreign exchange gains YoY. As a result, ordinary profit increased to ¥96.5 billion, up 11.0% YoY.

Profit attributable to owners of parent

¥63.7 billion

Profit before income taxes amounted to ¥95.2 billion. After recording ¥30.5 billion in total income taxes, profit attributable to owners of parent was ¥63.7 billion, up 18.1% YoY.

Total assets

¥1,617.5 bil

A ¥41.1 billion increase in cash and deposits, a ¥31.2 billion increase in merchandise and finished goods, and a ¥4.8 billion increase in intangible assets, contributed to the increase in total assets. As a result, total assets reached ¥1,617.5 billion, up ¥106.5 billion from the end of the previous fiscal year.

Net assets

¥686.2 billion

Net assets increased to ¥686.2 billion (up ¥62.1 billion YoY), driven by a ¥48.2 billion increase in retained earnings and a ¥3.6 billion increase in the foreign currency translation adjustment. As a result, the equity ratio was 40.6%, and the net D/E ratio was 0.25x. We will continue to maintain a financial strategy that balances efficiency and financial soundness.

EPS

¥35.54

Reflecting the Group’s continued efforts to strengthen profitability through its on-site decision-making approach and individual store management, EPS was ¥35.54 on an annualized basis (up ¥0.21, 0.6% YoY).

ROE

20.2%

ROE was 20.2% on an annualized basis. We will continue to pursue business activities aimed at improving the efficiency of its capital utilization.

Customer traffic

364.36 million

Number of customers (transaction count) at our group stores worldwide reached 364.36 million. Despite increasing consumer thriftiness and selective spending, we believe that our commitment to the “Customer Matters Most” philosophy has continued to enhance the appeal of our stores.

Store count

784

Domestic new store openings came to seven, while one store was closed. In the overseas business, the Group opened three stores – one in Thailand and two in California – while closing four stores. As a result, the Group operated 661 stores in Japan and 123 stores overseas, totaling 784 stores.

Interim dividend

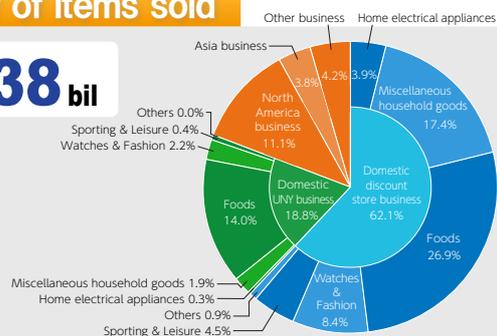
¥3

The Group considers returning profits to shareholders one of its highest management priorities. Including the interim dividend of ¥3 per share, the annual dividend for the fiscal year is expected to be ¥8.5 per share, up ¥1.5 YoY.

The number of items sold

2.72638 bil

In H1 of FY2026, PPIH Group sold 2.72638 billion items to customers.



The number of shareholders

99,489

The number of Japanese individual and other shareholders increased by 36,057, up 156.8% YoY. Total shareholders increased by 36,517 to 101,519. The ownership ratio of foreign institutions and individuals rose 0.7pt from the end of the previous fiscal year to 58.7%.

