

For details about the PPIH Group's IR information and ESG initiatives, refer to the resources available on the following sites.

Investor Relations

https://ppih.co.jp/en/ir/

Integrated Report

https://ppih.co.jp/en/ir/library/annual/

PPIH Report (PPIH report + CSR report)

https://ppih.co.jp/ir/library/newsletter/

PPIH Group's Sustainability

https://ppih.co.jp/en/csr/

The PPIH Group aims to resolve environmental, social, and governance (ESG) issues through its business in pursuit of sustainable growth. We believe that the ESG initiatives in our core business are congruent with the aims of the United Nations Sustainable Development Goals.

DEVELOPMENT GOALS



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Our resilience drives

32 consecutive years of growth!

Since the opening of the first Don Quijote store (Fuchu store) in 1989, the PPIH Group has achieved increases in sales and profits for 32 consecutive years. The COVID-19 pandemic has brought several drastic changes to society. Like many other companies, our Group has had to face various challenges, including the complete evaporation of inbound tourism sales. Nevertheless, PPIH will continue to grow by leveraging our ability to adapt, which is one of our strengths, and practicing our principle of "The Customer Matters Most."

Consolidated net sales

¥1,708.6 billion

Operating income

Number of purchasing customers

¥81.3 billion 646.89 million

Number of products purchased

5,374,520,000 items

History of continuous innovation and change

Establishment of Just Co. Ltd. (currently PPIH)

Establishment of Doroboichiba, the origin

of the PPIH Group

Opened first Don Quiiote store in Fuchu, Tokyo



Listed stock on the Second Section of the Tokyo Stock Exchange

Registered stock for trading on the over-the-counter market

Listed stock on the First Section of the Tokyo **Stock Exchange** Launched new Picasso



Commenced nationwide expansion

Number of Group stores

667 stores

Number of group employees (full-time)

16,838 people

Launched PPIC and rebranded RPIC Jonetsu Kakaku



Launched a new organizational framework

Established a new governance framework and oversaw its reinforcement Implemented the new Medium/Long-Term Management Plan

Embarked on journey to grow from being Japan-focused Don Quijote to a globally oriented PPIH Group

Acquired UNY Co., Ltd., as a consolidated subsidiary Changed name to Pan Pacific International Holdings Corporation



Implemented post-GMS and NEXT Convenience Store strategy

Commenced capital and business alliance with FamilyMart UNY Holdings Co., Ltd (currently FamilyMart Co., Ltd.) Acquired QSI, Inc., as a consolidated subsidiary Opened first DON DON DONKI store



Rebuilt general merchandise store (GMS)

Acquired Nagasakiya Co., Ltd.,



Accelerated expansion in the United States

Turned MARUKAI CORPORATION into a consolidated subsidiary



Launched the Jonetsu Kakaku private brand (価格



Commenced overseas

Accelerated store

openings through

Acquired Doit Co., Ltd., as a consolidated subsidiary

mergers and

acquisitions

Acquired Don Quijote (USA) Co. Ltd. as a consolidated subsidiary

32 consecutive years of increased sales and profits

PPIH will continue to strive to uphold our principle of "The Customer Matters Most," our consistent corporate principle and management philosophy, no matter the times or the changes we face

Consistent values across all Group employees and executive officers

The Source (Genryu), a collection of our corporate ideals

The Source (Genryu) is a collection of our corporate ideals that were compiled at the strong initiative of Founding Chairman Takao Yasuda. It clearly delineates the corporate principles and management philosophy that all PPIH Group employees and executive officers are expected to abide by.

The PPIH Group considers "The Source" to be its true CEO. No matter how large the Group becomes, or whether we face changes that make it difficult to make decisions, each employee and executive officer works in accordance with "The Source" and continues to embody its founding spirit and DNA.



Takao Yasuda
Founding
Chairman and
Supreme Advisor
of the Company



Our corporate principle "The Customer Matters Most,"

The mission of the PPIH Group is to offer our customers a fun shopping experience, filled with anticipation and excitement. In our work, each and every one of us strives to keep "The Customer Matters Most" in our hearts, and to ask ourselves what we can do to fulfil this unchanging corporate principle.

The Six Precepts of Our Management Philosophy

Precept 1	We commit ourselves to doing business in a manner that is unselfish, 100% honest,
	and grounded in a strong sense of morality and purpose

Precept 2 In every age, we create shop floors that evoke the anticipation and excitement of finding astonishingly cheap goods.

Precept 3 Boldly granting authority to those at the center of things, we are always ready to move people around, to make sure they are in the best possible position.

Precept 4 We are committed to creative destruction and the ability to adapt; we reject preestablished harmony and the hesitancy to do anything that might rock the boat.

recept 5 We are unhesitant in the face of daunting challenges, and unafraid to beat a rapid retreat when a cold, hard look at reality tells us this is the best course.

Except 6 Undistracted by easy profits, we hone to perfection the strengths that form our core business.

The PPIH Group's founding spirit lives on through "The Source"

The progenitor of the PPIH Group was a single, 60m general merchandise store called "Doroboichiba", established in 1978 in Tokyo's Suginami City by Group founder Yasuda. This enterprise began with no retail experience, no ingrained expertise, and no established network.

With convenience stores open only until 11pm, this small general merchandise store that resembled an upturned toy box and was open until midnight quickly gained popularity, earning annual sales of 200 million yen. Subsequently, the opening of the first Don Quijote store in March 1989 marked the beginning of a greater expansion of the group. The DNA of breeding innovation with unprecedented ideas that go against standard industry practices dates back to our founding and continues to live on in the PPIH Group today.



PPIH's greatest strength defined by "The Source"

Delegation of authority x Ability to adapt

Our ability to adapt through the delegation of authority is a corporate value unique to the PPIH Group. Through the delegation of authority, we foster independent thinking in our employees and continuously hone their ability to adapt, enabling swift, flexible changes on the frontlines, no matter how difficult the situation.

Delegation of Authority

We have established a system for delegating authority that gives store staff full discretion over everything from product purchasing and pricing to displays and sales.

Ability to Adapt

Through a system of individual store management, all store staff, or those who interact directly with our customers, are given flexibility when making decisions regarding store operations. This approach enables stores to swiftly adapt to changes in customer needs and the operating environment.

Why we foster human resources who continuously create change

Corporate culture of acknowledging failures



No matter how much they fail, all PPIH Group employees are expected to turn that failure into strength and take action to create change.

If, for example, a new employee is assigned to a store and develops a sales floor area that incurs losses, the supervisor will not condemn the failure. The Group see the losses from such failures as our form of training costs.

By accumulating successful experiences without fear of failure, employees of the PPIH Group will grow to be human resources who can make the best possible changes for customers based on our principle of "The Customer Matters Most."

The Million Star Program restores our founding spirit and drives sustainable growth through bold delegation of authority

The PPIH Group has established a system of boldly delegating authority to managers and strives to achieve sustainable growth by getting back to basics and restoring the Group's founding spirit. The Million Star Program divides our domestic sales management structure into 125 branch



2nd Million Star Program kickoff even

companies, transcending Don Quijote, Nagasakiya, and UD Retail corporate boundaries, with each branch responsible for a commercial zone of one million people and having its own president. Without a boss of their own, these managers have full authority over 2-5 stores each in commercial zones with 1 million people. By appropriately rewarding the best performers, while replacing the bottom 20% each year, the program's "up or out" framework offers huge opportunities to the most capable employees.



In response to changes in the social environment, we will take on challenges with the spirit of "creative destruction" and evolve quickly and flexibly.

President & CEO, Representative Director Naoki Yoshida

First, I would to express my deepest gratitude for the constant and generous support of all our stakeholders.

Since the onset of the COVID-19 pandemic in 2020, we have had to deal with many challenges. Here, please allow me to take a moment to express my heartfelt gratitude and respect to everyone who is giving their all to tackle these challenging circumstances. I wish to also express my sincere sympathies to all those who have contracted COVID-19 and their families.

Now, turning to the consolidated financial results for the fiscal year ended June 30, 2021, we saw net sales of 1,708.6 billion yen (an increase of 1.6% year on year), operating income of 81.3 billion yen (up 7.8% year on year), and profit attributable to owners of the parent of 53.9 billion yen (up 7.9% year on year). This marks an increase in sales and profits for the 32nd consecutive year since the establishment of the first Don Quijote store. Once again, I wish to express my heartfelt thanks to all our stakeholders for their continued support.

Looking back over the previous fiscal year, which was our 41st and was clouded by the COVID-19 pandemic, our domestic discount store (DS) business, Don Quijote, struggled with the complete evaporation of inbound demand, coupled with a decline in foot traffic to stores in urban locations. On the other hand, our business portfolio management made up for the losses of our domestic DS business and really paid off, thanks to the good performance of the UNY of our general merchandise store (GMS) business and UD Retail (a fusion of UNY and Don Quijote), as well as and our overseas business.

Turning to the present fiscal year, our 42nd, in our domestic business, firstly, the clear change in consumer behavior, among other factors, has placed even greater expectations on our retail stores and new and different expectations on the PPIH Group. Based on that premise, in our DS business, we will continue to uncover and cater to latent demand in each commercial zone, focusing on the Million Star branch presidents,* which is in its second year. At the same time, we will aim to differentiate our products, including by strengthening the development and launch of PB products. Through these initiatives, we will promote the creation of stores that can earn the support of our customers even in this new era.

As for our GMS business, we are accelerating the renovation of stores into New GMS and, in terms of the conversion to UD Retail, we are focused on promoting tenant-in type renovations, with Don Quijote stores becoming tenants in Apita stores.

Meanwhile, in the age of COVID-19, the rapid shift of consumers online has made the digital transformation (DX) of the PPIH Group a pressing need. In this regard, we are implementing digital data strategies that aim to create connections among our customers, our products, and our Group via our majica app, specifically by providing a seamless channel and strengthening the functions of said

Next, turning to our overseas business, in Asia, our Japan Brand Specialty Store has enjoyed outstanding popularity and brand recognition, enabling us to open around 12 new stores this fiscal year. In North America, we are working diligently to renovate existing stores and to enhance the quality of our delicatessen-related businesses.

Going forward, I believe the key to the growth, expansion, and development of our overseas business will be our partnership with Japanese agricultural and fisheries producers and related parties. That is why we intend to strongly support efforts to increase the amount of direct trade by expanding the range of products handled, while making full use of the Pan Pacific International Club (PPIC), a membership organization between such producers

Lastly, let me touch upon our environmental, social, and governance (ESG) initiatives. We will make thorough efforts to enhance such initiatives, primarily through four committees: the Diversity Management Committee and Nomination/Compensation Committee, which were established in FY2021, the Compliance Committee, and the Sustainability Committee, which was established this fiscal year to reinforce our environmental and supply chain management activities.

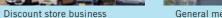
In closing, I would like to humbly request your continued kind support and encouragement.

Business Portfolio Management

In our domestic business, the PPIH Group has been promoting "business portfolio management" with a variety of store formats, store locations, and store sizes to strengthen profitability. In our overseas business, we are expanding the number of stores in Asia and the United States and strengthening their presence in our portfolio.

We aim to build a solid business foundation by creating Group synergies and maximizing economies of scale through segmentation of our business into a variety of formats, including but not limited addition to discount stores.







General merchandise store business



New Medium/Long-Term Management Plan "Passion 2030"

In Passion 2030, our medium- to long-term management plan starting from the fiscal year ending June 30, 2020, we aim to attain 200 billion yen in operating profit by executing the principle of "The Customer Matters Most," and to achieve 3 trillion yen in sales with 1.2 billion domestic and overseas customers by 2030. To achieve, this we will work toward achieving these three goals:

Operating profit ¥200 billion

Organic growth

- 1. Offering fun, extraordinary experiences
- 2. Understanding and adapting to customers

2021

3. Taking on daunting challenges

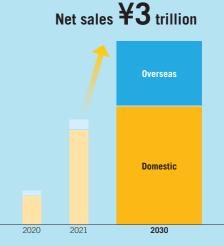
Always continue to deliver customer experiences that evoke anticipation and excitement passionately and without holding back

Passion 2030

Continue to be a distribution group that understands Continue to pursue a business model that realizes low costs and high earnings

Pan Pacific International Holdings Corporation Corporate Profile





^{*}A program in which our sales management structure is divided into commercial zones of one million people, each of which has its own branch president and transcends the Don Quijote, Nagasakiya, and UD Retail corporate boundaries.

PPIH offers amazingly low prices and great quality, exciting fun, and convenience, safety, and security

In addition to deploying discount store operations and general merchandise store operations in Japan in diverse business formats centered on our Don Quijote, Apita and Piago stores, we are also expanding our overseas network and offering in-store spaces tailored to local tastes.

Discount store business Led by Don Quijote, the core business of the PPIH Group, we aim to create stores that are favored by the local community by providing a variety of store formats with different targets, sales floor spaces, and product lineups, etc. Delegation of authority Customer affinity ndividual store Ability to adapt operation

General merchandise store business

To target such demographics as homemakers, families, and seniors and enrich their daily lives, we are deploying a variety of store formats, such as those with a broad customer reach or general supermarkets featuring products and services that closely match the needs of the local community.

Overseas retail operations

We are expanding our store network in Hawaii and California in the United States, as well as Hong Kong, Macau, and ASEAN. We are also beginning new initiatives to expand into the Pacific Rim area.

based on "The Customer Matters Most," a principle that we firmly adhere to in all our business formats.

The PPIH Group's three key concepts for high customer affinity



Employees with the ability to manage stores and sales floors without direction from headquarters

In the discount business, our store merchandise (MD) planners are given the authority to make their own decisions on product composition, layout, purchasing, pricing, and sales promotion for their assigned sales floors.

Under the PPIH Group's management approach, we accept it when employees given such discretion experience failures caused by ambitiously taking on challenges, because we value employee growth through such failures. The PPIH Group also delegates authority to store managers and branch managers (area managers), giving them a level of discretion as well.



Sales floors that vary by store and region, reflecting customer characteristics and changes

Even within the Don Quijote store format, customer needs and preferences differ by store and region, and these change with the times as well. The PPIH Group delegates authority to the employees at each store, so they can think for themselves and adapt their stores to changes and local characteristics.

This ability to adapt is also effective in emergencies. During the COVID-19 pandemic, employees at each store made decisions about how to help customers save time and quickly find masks and other daily necessities, thereby reducing the risk of infection.

Individual store operation

Creating stores prices, product lineups, and displays that local customers feel affinity to

The PPIH Group's strength lies in the individual store operation principle, which is achieved through the delegation of authority to stores and adaptation, and would not be possible through uniform store development based on typical franchising theories.

The "New Apita Piago" concept (new general merchandise store (GMS) strategy), currently underway at UNY, is a departure from conventional franchise theories. Instead, we are converting stores into GMS that are optimal for their particular commercial area by rebranding each one based on PPIH's concept of individual store management.

Reverse pyramid structure with customers as the starting point

Delegation of authority to store staff Headquarters

Delegation of authority x Ability to adapt Distinctive values of the PPIH Group

Adhering to our corporate principle of "The Customer Matters Most," store staff members have discretion over all aspects of store operations, from product procurement and pricing to displays and sales promotions. Delegation of authority has been part of the Group's DNA since its founding, and is one of our essential strengths.

In addition, by thoroughly implementing individual store management tailored to the conditions of each commercial area, we are able to quickly and flexibly set prices and the product mix in response to customer needs and the trends at rival stores. Our ability to adapt swiftly is a competitive strength of the Group and helps us create value in response to customer needs and changes in the operating environment.

Japan

Discount store business

226 Don Quijote Nagasakiya MEGA Don Quijote 139 MEGA Don Quijote UNY 52 25 Picasso

General merchandise store business

139 Apita, Piago



*New MEGA Don Quijote is included under the MEGA Don Quijote format. Essence, Kyoyasudo, Ekidonki, Soradonki, and Jonetsu Shokunin are included under the Picasso format.

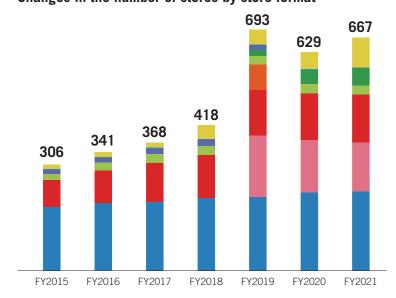








Changes in the number of stores by store format



- Overseas stores
- Nagasakiya
- Doit*1
- MEGA Don Quijote UNY
- mini Piago*2
- Picasso
- MEGA Don Quijote
- Apita / Piago
- Don Quijote
- *1 The Doit stores operated by Doit Co., Ltd. (currently Sky Green Co., Ltd.), which operates home improvement and
- renovation businesses, were removed from the scope of consolidation effective February 1, 2020, following a business transfer via an absorption-type company split. On April 1, 2020, 80% of the shares held in 99ICHIBA Co., Ltd., the company that operates mini Piago stores, were transferred and, as a result, mini Piago stores were withdrawn from the DRILL Crue as of this data. withdrawn from the PPIH Group as of this date.

Overseas retail operations

Hong Kong

DON DON DONKI



Singapore

DON DON DONKI



Number of Group Stores

Thailand

DON DON DONKI



Malaysia

store

DON DON DONKI



Taiwan

store

DON DON DONKI



Hawaii

Don Quijote MARUKAI TIMES



California

MARUKAI TOKYO CENTRAL Gelson's

27



PPIH KEYWORD

Shop floors

Usually, in retail, it's called a "sales floor," but based on our corporate principle of "The Customer Matters Most," we replace "sales" with "shop," shifting the focus from the salesperson to the customer. We use the term "shop floor" to mean a place we created with the customer first and foremost in our minds, so they can truly enjoy shopping for items.

Pan Pacific International Holdings Corporation Corporate Profile Pan Pacific International Holdings Corporation Corporate Profile

^{*}Big Save and other stores operated by QSI, Inc. are included under the Times format.

Extraordinarily entertaining stores offering

In the discount store business, we are developing a variety of store formats, including our core Don Quijote and the MEGA Don Quijote formats, with larger sales floor areas and more items. At the same time, we are consistently aiming to create stores with an emphasis on convenience, surprisingly low prices, and amusement. We delegate authority to individuals working at our shops rather than controlling them from the headquarters. Customers will find creativity and ingenuity at every turn in our stores and be able to enjoy shopping with anticipation and excitement.







Compression displays

In general, retail businesses emphasize product displays that are easy to see and understand. On the other hand, Don Quijote stacks a huge variety of products so high that they reach the ceiling, creating an extraordinary atmosphere with displays of concentrated volume and





Handwritten POP advertisement cards

Don Quijote is characterized by sales floor designs featuring colorful and highly entertaining handwritten point-of-purunique writing styles. It takes unique

POP advertisement writers' store-focused skills

The POP advertisement writer at each store creates each advertisement by hand, in consultation with the MD planner and other staff members.

Concept

Wide-ranging product lineups encompassing everything from foods and daily consumables to electrical appliances and brand-name products, as well as operating stores in diverse locations and extended hours

CV+D+A

Amazing discounts that bring smiles to customers with competitive prices that rival those of competitors

Enjoyable shopping experiences provided by compression displays, handwritten POP advertisement cards, and other space production techniques that stimulate the senses

fun shopping with anticipation and excitement

Prominent store formats in our discount store business











MD Planners' store-focused skills

Authority over product composition and layout of the sales floors, purchasing, pricing, and sales promotions is entirely delegated to the MD Planner of each store. They hone their knowhow by experiencing both success





Labyrinthine layout

From the main aisle, customers are able corner, they may feel as if they are on a Emphasis is placed on creating shop anticipation and excitement



Large aquarium by the entrance of the Don Quijote Nakameguro Main Store

Providing customers with a fun and relaxing space

We have about 50 large aquariums installed in about 20 stores nationwide. The aquariums feature rare tropical fish from Palau and can be viewed free of charge by everyone from young children to senior citizens. Our aim is to raise awareness of one of the SDGs (Goal 14), "Conserve and sustainably use the oceans, seas and marine resources," by recreating the marine ecosystem of Palau, which is said to be the most beautiful place in the world, with beautiful colorful fish, impressively uniform schools of fish, and wonderful coral reefs. We are proud to say that these aquariums serve as landmarks for our stores and that they provide customers with fun and relaxation.

* All of the tropical fish and coral reefs in our aquariums have been collected by hand by authorized Palauan collectors under the guidance of the Palau Aquarium, with special permission from the national and local governments of the Republic of Palau.

Donko

Donko is mostly shrouded by a veil of mystery.



Official mascot character

With a midnight-blue body and always wearing a night cap, Donpen was created by a store POP advertisement writer in 1998. His birthday is September 8th, and his height, weight, and width are all 98cm(kg)





Safety, high quality, and affordable prices. While leveraging the trust and brand image that UNY has built,

The rebranding of general merchandise stores Apita and Piago is underway, based on the "New Apita Piago" concept (new GMS strategy) announced in May 2020. While we have rebranded some stores into MEGA Don Quijote UNY and Don Quijote UNY, by incorporating the essence of the discount business format, in general, we are rebranding each Apita and Piago store into the store format that best suits the needs of customers in each commercial area.





Combining UNY-owned specialty mass retailers of clothing, food, household goods, pharmaceuticals, home appliances, and other products to create sales floors optimized for the needs of each commercial area based on individual store management

UNY has its own specialty mass retail brand offering a variety of product types, including U-drug for pharmaceuticals and cosmetics, KURADEN for small home appliances, ONE MILE for innerwear and loungewear, and general store warehouses for lifestyle and home goods. Each converted Apita and Piago store selects a food supermarket and its own specialty mass retailers based on the needs of its particular commercial area, which is helping to gain the support of their local communities.









Concept

Safety

Producer labeling for fresh products, and development of private brand products using environmentally-friendly materials and manufacturing methods

Quality

Development of high-quality products with carefully selected production areas, materials, and manufacturing methods, centered on UNY's forte of fresh foods

Pricing

Emphasis on affordability, including the development of private brand products with high quality but low prices

we will develop store formats that are best suited to each commercial area based on individual store management!

Prominent store formats in our general merchandise store business















Under the concept of "quality at low prices," UNY offers appealing fresh food products and private brand products that rival those of our competitors

Under the concept of "quality at low prices," UNY offers its forte of high quality products, including perishable food products that are carefully selected for their quality and freshness, at low prices. UNY aims for its stores to become the most popular in their communities by increasing customer affinity by eliminating headquarters-led store creation, implementing individual store management, and delegating authority for product lineups and pricing to employees. In addition to fresh foods, UNY is also focusing on the development of Style ONE products based on the concept of "quality at low prices" and new private brands. (See page 18).







Official mascot character

Apitan Official mascot character of Apita and Piago created on UNY's 50th Anniversary

Apitan is a mascot character created on the occasion of UNY's 50th anniversary. He is a "future squirrel" from Apitan World, the land of the future. His eyes are always shining and full of fun. He carries items that will make people happy in the "future pouch" at his waist.



Piatan

Piatan is Apitan's younger sister. She casts "future magic" with her "future brooch" and "future stick."



Expansion of one-of-a-kind businesses in Asia and the **United States that directly import Japanese brands products!**





DON DON DONKI

Selling made-in-Japan and made-for-Japan products with the concept of being a "Japan-brand specialty store"

Japanese agricultural, livestock, and marine products have long been popular in Europe, the United States, and other Asian countries as highquality products, but they were extremely expensive. Having been rolled out across Asia by the PPIH Group, DON DONKI has gained high recognition and popularity as a "Japan-brand specialty store" that directly imports a wide variety of food products from Japan and sells them for reasonable prices. As a testament to its popularity, DON DON DONKI has, for example, recorded sales of 800 million yen from 986 tons of raw and baked sweet potatoes from Kagoshima Prefecture in a single year.





Sales of Japanese products through PPIC

PPIC is a membership organization consisting of domestic producers who wish to export their products to PPIH Group stores in Asia and the United States, including DON DON DONKI. Taking the opportunity to connect producers to the avid demand for Japanese products overseas, the Group is building a value chain with a large number of producers, and thereby becoming able to secure a stable supply of products, improve its cost structure, and offer an appealing product mix and prices.







PPIH KEYWORD

Creative destruction Creative destruction means daring to destroy past successes and preconceived notions in order to create new value. According to Don Quijote's management philosophy, new challenges are always needed in order to flexibly adapt to the ever-changing mindsets of our customers, and failures resulting from daunting challenges are greatly welcomed.

United States





TOKYO CENTRAL

A "food entertainment space" combining imported Japanese products and local national brands

In the United States, the PPIH Group is working to build a foundation for growth and create new store formats, with the aim of building and expanding "Japan-brand specialty stores" centered on the TOKYO CENTRAL and MARUKAI formats. Furthermore, in April 2021, we acquired all shares of GRCY Holdings, Inc. and added 27 Gelson's stores, a premium supermarket chain in California, to the Group's network of overseas stores. Gelson's enjoys high brand recognition and customer loyalty in the United States, and is expected to pave the way for our future business expansion.

Don Quijote USA

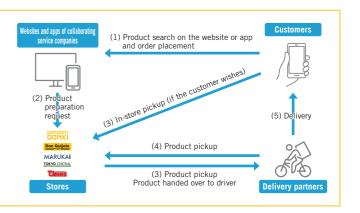
A general supermarket combining local and Japanese products



Gelson's is premium supermarket chain

Start of delivery of in-store products at overseas stores!

With the COVID-19 pandemic changing many aspects of our lives, the need for contactless shopping is increasing. In December 2020, the PPIH Group launched a delivery service for in-store products at its overseas stores in Singapore, Hong Kong, Thailand, and the United States. In collaboration with delivery service companies in each country and region, we deliver the products that customers "want now" from our extensive product lineup.



The PPIH Group's original products continue to evolve to meet customers' changing needs

Discount store business / Overseas retail operations

Jonetsu Kakaku

Jonetsu Kakaku overhauled with a new logo! Shift from being a PPIH PB (private brand) taking the seller's viewpoint to being a PB (people's brand) created together with customers







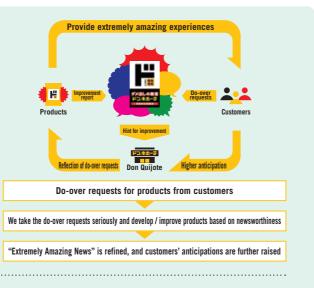
Old logo

In February 2021, we completely overhauled our original brand Jonetsu Kakaku, which is sold at stores such as Don Quijote. In addition to updating the brand logo, launching the new brand message of "Don Don Odoroki," and overhauling the standard product lineup, we started the new brand line "Arienee (Unbelievable Price) Jonetsu Kakaku" and strengthened the appeal of the products.

Additionally, in order to build higher expectations and trust for the brand, we are turning Jonetsu Kakaku into a PB (people's brand) that reflects customer feedback in product development and improvement.

We want to hear real feedback from our customers! Implementing product improvements through the special website "Do-Over Palace"

The PPIH Group has overhauled Jonetsu Kakaku, turning it into a PB (people's brand) that incorporates the customer's viewpoint, rather than a conventional PB (private brand) from the seller's viewpoint. Currently, we operate the special website "Do-Over Palace" where we continuously solicit customer requests and criticism on the existing Jonetsu Kakaku brand products. Based on the requests received, we will improve existing products and develop new products, thereby building even higher expectations and trust for the Jonetsu Kakaku brand.





A new brand line designed to amaze customers Launch of "Arienee (Unbelievable Price) Jonetsu Kakaku"

We have launched the new brand line "Arienee Jonetsu Kakaku" for the Jonetsu Kakaku flagship items that we are particularly confident in and consider to be our "most amazing." The lineup will feature appealing products including amazingly priced home appliances such as a 7 kg frontload washing machine with a maximum price at the store of 54,780 yen (after tax) provided in collaboration with home appliance and electrical manufacturers, as well as eyecatching food products such as "Large size garlic-loaded superspicy pepperoncino with six times more garlic."

General merchandise store business

Style ONE



Prime ONE



Style One offers about 1,200 different indispensable day-to-day products, including food, lifestyle products, and clothing! All of our products offer great quality at low prices and make our customer's daily lives more enjoyable and happy. As a brand offering support for everyday life, we will continue to actively develop new products that are our customers' first choice.









Prime One is a food and home products brand for "building a new life," delivering high quality at low prices. We develop safe, reliable products to deliver maximum satisfaction to our customers, helping them to enjoy their daily lives in style.







eco!on



The environmentally-conscious product line eco!on develops and sells safe, reliable products that place a minimal burden on the environment. By selling these products, we aim to assist customers in enjoying a comfortable, healthy, eco-friendly life, contribute to preserving the environment together with our customers, and create a sustainable society.







Bistro for U Fresh Deli



This new brand will be launched at Apita Piago stores in the Chukyo and Hokuriku regions in April 2021. Using carefully selected high-quality, fresh ingredients, which is UNY's forte, it will offer salads arranged to be eaten as is, and fruit sandwiches made with plenty of fresh seasonal fruits.





Yukenton

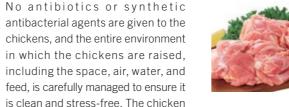


Jointly developed over two years by UNY, feed companies, and producers. This safe, delicious, and healthy pork comes from pigs raised on linseed oil containing alphalinolenic acid, as well as herb feed.

is safe and full of natural flavor.



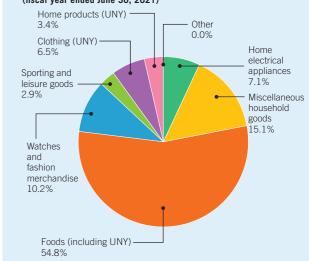
Yuzendori







Ratio of sales by original product category to total sales (fiscal year ended June 30, 2021)



* Scope (data): PB Jonetsu Kakaku and OEM products Scope (Group companies): Don Quijote Co., Ltd., Nagasakiya Co.,

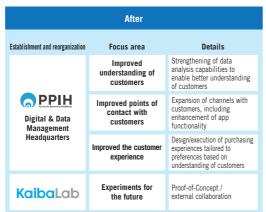
The PPIH Group's digital technology utilization strategy

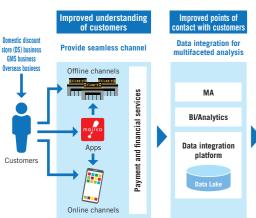
Using digital tools to evolve the principle of "The Customer Matters Most." Developing new business opportunities

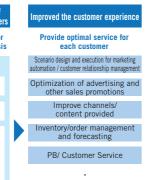
Full-scale launch of the digital data strategy (implementation phase)

Since 2019, the PPIH Group has implemented the "Marshmallow Concept," involving various pilot initiatives using digital tools to create store experiences suited to the new era of retailing. With the knowledge we have accumulated from this initiative, we will move into the next phase and promote the digitalization of our business from FY2021. In addition to establishing new specialized organizations and reorganizing existing ones, we will improve our "understanding of customers" through data analysis, "points of contact with customers" using tools such as the majica app, and "customer experience" based on better customer understanding. We will also work with external collaborators to launch new "experiments for the future" in focus areas.









In terms of improving points of contact with customers, if, for example, we enhance payment functions and coupon distribution on the majica app, more people will use the app in offline channels (physical stores). In addition, the ability to purchase products online from the app will expand points of contact with customers. As a result, we will also accumulate customer purchase data through the app. Through multifaceted analysis of large amounts of such purchase data, we will be able to deepen our understanding of customers and provide the optimal customer experience for each individual customer, further evolving the Group's principle of "The Customer Matters Most."

Evolution of our original "majica" e-money app and data utilization

The majica app, with over 7.5 million members as of September 2021, will evolve into a powerful business driver that will further expand the points of contact with customers for the Group's business. We will review app services where customers tend to pay through offline channels such as e-money, which customers top up and use for in-store payment, coupon distribution, and discount services at the time of payment, and increase the convenience of the app by enhancing product search, in-app product purchases, and media functions.

majica card/UNY majica Combined credit card and majica



E-money majica app



Five services enabled by the new majica app



The Yasuda Scholarship Foundation

Building bridges with the world The Yasuda Scholarship Foundation's support for international students

Scholarships for students struggling to afford school fees

The Yasuda Scholarship Foundation was established in 2005 by Takao Yasuda, the founder of the PPIH Group, with his own personal assets, in commemoration of the 25th anniversary of the founding of Don Quijote Co., Ltd. (currently the PPIH Group).

The goal of the foundation is to provide scholarships of 100,000 yen per month (1.2 million yen per year / enrolled period) to international students struggling to afford school fees, thereby improving the pool of international students and helping them to become even more valuable human resources, and ultimately contributing to the friendship and goodwill between the home countries of these students and Japan.

Furthermore, students who are highly motivated to study, such as those recommended by the Foundation's designated universities in Japan and abroad, and students who have achieved excellent results in Japanese language competitions, are eligible for support.

We believe that the hosting of international students in Japan and their development as human resources serve as an intellectual contribution to the international community.

Japanese language support for Indonesia

Since 2014, the Yasuda Scholarship Foundation has been supporting students in Indonesia who wish to study in Japan by providing them with scholarships.

Furthermore, in 2020, the foundation also began providing scholarships to students selected from the winners of the

Japanese presentation contest for Indonesian high school students (formerly the Japanese speech contest for high school students) if they meet the relevant criteria.



Held online in February 2021

Furthermore, we believe that this helps to form human networks, and deepen mutual understanding and friendly relations between Japan and other countries, thus contributing to global peace and stability.

206 scholarship recipients have already graduated and entered the workforce. Each of them has been giving their all and working hard every day as



akao Yasuda Chairman

bridges between Japan and their home countries.

The Yasuda Scholarship Foundation will maintain a long-term commitment to fostering capable human resources by providing and expanding schooling support that is truly demanded by the times, in line with the "ability to adapt," an important part of PPIH's management philosophy, and, consequently, contributing to development, peace, and friendship around the world.

Provision of emergency financial support for Japanese students in need due to COVID-19 pandemic

The Foundation provided emergency support to Japanese students who were unable to work part-time due to the COVID-19 pandemic and were having trouble attending school due to

financial difficulties. In FY2020, the Foundation provided temporary scholarships of 50,000 yen per month (total of 300,000 yen for six months) to 86 Japanese students recommended by their universities.



Letters of gratitude from Japanese students who received emergency support

The Yasuda Scholarship Foundation scholars enjoy success in judo and gymnastics

Several Yasuda Scholarship Foundation scholars have been

Elvismar Nican





lan Ignacio Sancho Chinchilla



Hollman Yul

selected for their national teams for judo and gymnastics. Elvismar Nicanor Rodríguez Ruiz represented Venezuela in women's judo. Ian Ignacio Sancho Chinchilla is setting new records for Costa Rica, including earning his country's first victory in judo in the international tournament held in 2021. In men's gymnastics, Carlos Edriel Hollman Yulo represented the Philippines and performed brilliantly in various international competitions, finishing in the upper ranks.

PPIH KEYWORD

Harawata

The determination to face hardship and succeed in the end no matter what, overcoming various difficult circumstances faced in real life, and the attachment to self-actualization in order to complete the task at hand. The PPIH Group considers "grit" (harawata in Japanese) to be indispensable for personal growth.

Discount store business

Don Quijote



Don Quijote is a format of general discount stores based on a concept that combines the three aspects of convenience, discount, and amusement (CV+D+A). The merchandise mix comprises 40,000 to 60,000 items, ranging from foods and everyday household items to clothing, electrical appliances, and brandname products.

Don Quijote UNY / MEGA Don Quijote UNY



Don Quijote UNY and MEGA Don Quijote UNY are stores converted from Apita and Piago brand general supermarket stores. These stores have won support from customers of all ages by offering a range of food items, an area of specialty for UNY, alongside an assortment of non-food items, a strength of Don Quijote, which has been enhanced through the conversion.

MEGA Don Quijote



MEGA Don Quijote is a format of familyoriented general discount stores based on a concept of showcasing a rich merchandise mix and amazing discounts. The lively and exciting instore atmosphere has won over customers of all ages.

Small-sized store format business Picasso, Essence, Kyoyasudo, Ekidonki and Soradonki etc



The small-sized store format is a condensed version of the Don Quijote format, designed with a streamlined merchandise mix to cater to demand from smaller commercial zones. Our aim is to create stores that are more tailored to their respective local communities than other store formats and are convenient for the daily routines of customers.

New MEGA Don Quijote



New MEGA Don Quijote is a store format that is smaller in scale than MEGA Don Quijote. At these stores, the ratio of floor space dedicated to fresh foods is less than that of standard MEGA Don Quijote, as these stores place greater emphasis on profitability and efficiency with lineups largely consisting of daily consumables and processed foods.



General merchandise store business

Walk



Walk is a format of shopping malls that combines a wide range of specialty store sections and entertainment. Walk shopping malls invite tenants that fit the latest trends, for example in fashion, lifestyle and dining, and contribute to their communities by promoting community exchange and revitalization.

Raspa



Raspa is a format of mini shopping malls featuring a wide range of specialty stores. Raspa Mitake has been renovated and reborn as a next-generation mini mall with an ambience that combines the character of directly operated stores and tenant-operated specialty stores.

Apita



Based on the concept of "stylish, fun, and fresh," Apita is a brand of general supermarkets designed to enrich the lives of customers across a large commercial zone. The merchandise mix of these stores comprises 50,000 to 80,000 items, including foods, everyday household items, clothing, and householdrelated products.

Apita Power



With a directly managed grocery shopping floor at its core and tenant specialty stores, Apita Power shopping centers offer a broad and attractive selection of clothing, food, housing, services, and amusement. Visiting these next-generation GMS stores is, in and of itself, an enjoyable experience for a wide range of customers.

Power Super Piago



Power Super Piago is UNY's first super-centerstyle discount store format, where customers can find all their daily essentials in one place. The store concept is to always provide customers with a clear sense of value for money, and every effort is made to ensure both an excellent product selection and low prices

Piago



Piago general supermarkets serve as daily convenience stores by offering rich lineups of food and other products as well as services that are tailored to their respective regions. We aim to develop comfortable stores that are part of our customers' lives and make everyday shopping an enjoyable experience.

Piago La: Foods Core



Piago La: Foods Core is an urban, compactsize supermarket store format offering ingredients that satisfy modern consumers' high standards. These stores propose new lifestyles involving food that suit the needs of the local community.

Piago Power



Piago Power has been restructured around clothing, food and household essentials, adding several new specialty mass retailers. As a format of next-generation supermarket stores, Piago Power offers a powered-up product selection and discount prices with a focus on providing a fun shopping experience.

U-Store



U-Store is a format of mass food retail stores that offers customers a lineup combining UNY's strength in fresh and high-quality fruits and vegetables, seafood, meat and deli products, and Don Quijote's strength in grocery products, at discount prices.

Pan Pacific International Holdings Corporation Corporate Profile

Store concepts

Store type	Sales floor area	Number of items	Product mix characteristics	Main target clientele
Don Quijote	1,000m ² ~3,000m ²	40,000~60,000	Amusement & novelty store	Single customers and more
MEGA Don Quijote	8,000m ² ~10,000m ²	60,000~100,000	Clothing, food, and household essentials Mainly food items and everyday household items	Homemakers, families, and more
New MEGA Don Quijote	3,000m ² ~5,000m ²	40,000~80,000	Clothing, food, and household essentials Mainly food (limited fresh food)items and everyday household items	Homemakers, families, and more
Don Quijote UNY / MEGA Don Quijote UNY	4,000m ² ~5,000m ² 5,000m ² ~13,000m ²	50,000~60,000 70,000~100,000	Clothing, food, and household essentials Mainly food items and everyday household items	Homemakers, families, and more
Small-sized store format business	300m²~1,000m²	10,000~20,000	Emphasis on specialty products (medicine & convenience stores & mini-grocery)	Single customers and more
Apita / Apita Power (Some of the Apita stores are core stores of Walk and Raspa, which are mall-style shopping centers)	6,000m²~15,000m²	50,000~80,000	Clothing, food and household items in general	Homemakers, families, and senior citizens
Piago / Piago Power Power Super Piago	1,500m²~8,000m²	20,000~65,000	Food products & clothing and home goods	Homemakers, families, and senior citizens
Piago La: Foods Core	1,000m ² ~3,000m ²	8,000~10,000	Food items and everyday household items	Homemakers, senior citizens
U-Store	1,200m²~1,600m²	13,000~20,000	Food items	Homemakers, families, senior citizens and single people

Overseas retail operations

DON DON DONKI



DON DON DONKI offers customers made-in-Japan and made-for-Japan products based on the concept of a Japan-brand specialty store, and is promoting Japanese food and culture from an ever-growing number of stores in the Pan-Pacific region.

Don Quijote (USA)



Don Quijote USA has three stores on the Hawaiian island of Oahu. With wide aisles that can be comfortably navigated with a shopping cart, as well as a 4-meter-high ceiling, these spacious stores offer an enjoyable shopping experience that is unique to Don Quijote and full of surprises. With in-store environments that can't be found anywhere else in Hawaii, these stores are loved by locals.

TOKYO CENTRAL



TOKYO CENTRAL is a format of "food entertainment" stores in California mainly offering delicious and authentic Japanese ready-made meals such as buffet menus, prepared foods, sushi, boxed lunches, baked goods, and more, at reasonable prices. Customers can feel as if they are in modernday Tokyo while shopping in these entertaining stores.

Times



Times is a brand of stores long beloved by residents of Hawaii. At these stores, customers can find everything they need in their daily lives, with an emphasis on food items such as fresh vegetables and fish procured locally.

MARUKAI



MARUKAI stores are Japanese food supermarkets located on the West Coast of the United States. These stores sell a wide variety of affordably priced Japanese vegetables, processed foods, seasonings, fish, other fresh foods, sushi, boxed lunches, and prepared foods. Other offerings at these community-loved stores include Japanese sake and cosmetics.

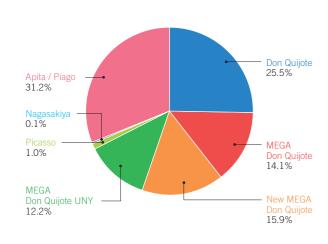
Gelson's



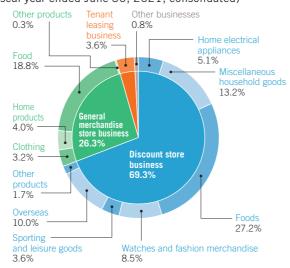
With 27 stores across California, Gelson's is a premium supermarket chain that enjoys a high level of brand recognition, as well as strong loyalty among wealthier customers, in the United States.

Overview of the domestic retail sector

Ratio of sales by store format to total sales (fiscal year ended June 30, 2021; domestic)



Ratio of sales by product category to total sales (fiscal year ended June 30, 2021; consolidated)



Continuing to be the store of choice for customers in every era

The PPIH Group is contributing to the realization of a sustainable society through our core business activities as a comprehensive retailer, based on our unchanging corporate principle of "The Customer Matters Most." In addition, in our social contribution activities, we engage in activities that focus on creating a society where children, who will shape the future, can lead healthy lives. We also promote activities that meet the needs of local communities through community-based individual store management.

Sustainable management of the PPIH Group

Realizing a decarbonized society

Lower CO₂ emission volume

In order to reduce CO₂ emissions through our business activities, the PPIH Group has introduced solar power generation at some of our stores to verify the efficacy of renewable energy as a future energy source. In addition, in order to reduce the environmental impact of store operations, we have introduced "energy-saving equipment" for more efficiently operating store air-conditioners and refrigerator/freezer cases, and are working to reduce CO₂ emissions.

.....



As of June 2021, solar panels have been installed in 12 stores In FY2022, we plan to install solar panels at five additional stores (Photo: MEGA Don Quijote Kofu store)

Reduce use of containers and packaging and use resources effectively

The PPIH Group has installed recycling boxes in stores and is working to recycle containers and packaging. In addition to collecting plastic containers and packaging, UNY donates the proceeds from the sale of collected PET bottle caps to the Japan Committee, Vaccines for the World's Children (JCV). Furthermore, some MEGA Don Quijote stores collect used paper-based materials such as cardboard and give them one majica point per kilogram in return.

* PPIH Group's original e-money service



All UNY stores collect used containers and packaging and recycle them

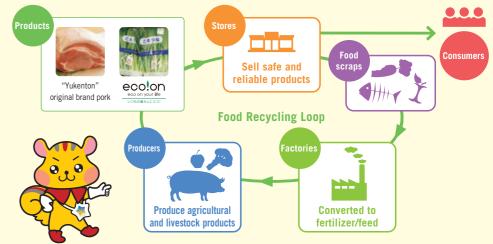


Used paper recycling station at the MEGA Don Quijote Ise Ueji

Reduce food waste and strengthen recycling

.....

UNY is implementing a "food recycling loop" in which food scraps generated at each store are used as fertilizer and feed for circular agriculture in local communities, and the agricultural and livestock products produced there are sold at the stores. Among the products produced through the "food recycling loop" are vegetables certified as "eco!on" environmentally friendly PB products, "Yukenton," an original brand of agricultural and livestock products, and "Kirara" eggs. By implementing this initiative in all stores, we aim to achieve a 90% recycling rate by 2023.



Strengthening the promotion of women's participation

......

Launch of the Diversity Management Committee

The Source (Genryu), the compilation of the PPIH Group's corporate ideals, states that we are a company that accepts diversity. In order to realize this corporate ideal, the PPIH Group has established the Diversity Management Committee as an organization under the direct supervision of the CEO.

.....

The Committee is chaired by Hitomi Ninomiya, the first female director at PPIH. It will strongly promote the creation of an environment in which women can play an active role in a variety of duties, including executive positions at Group companies. In addition, it will actively work to promote diversity in a wide range of areas, including support for LGBTQ employees, promotion of senior employees and non-Japanese employees, and promotion of employment of people with disabilities, thereby further enhancing our corporate value as a global company reaching out to the world.



Head of Diversity Management Committee Head of Corporate Philosophy Promotion Director & Executive Officer

Hitomi Ninomiya



Support for women's career development and training by the Committee

Diversity management training for over 500 managers

In July 2021, diversity management training was held for more than 500 managers of the Group, with the aim of fostering understanding for, and facilitating, the promotion of women's participation. During the training, all participants underwent an "unconscious bias" check and learned the importance of being aware of unconscious bias against women and practicing management from an objective perspective.

"RISE!100," a training project aimed at producing 100 female store managers.

We are working to achieve a 30% ratio of female managers by the end of March 2023. The "RISE!100" training project was launched in April 2021 with the aim of increasing the ratio of female managers. Female employees nominate themselves or are nominated by others for participation in the initiative and, after completing 19 training courses and assignments, are designated as candidates to become future store managers. In the first round, 86 female employees participated in the project, and several have already been appointed as store managers



Ratio of female managers

June 2021 9.9%



End of March 2023





Diversity management (DM) certification to promote understanding of diversity

In September 2021, we launched DM certification as a new measure for full-time and contract employees throughout the Group. It provides opportunities to learn about ways to foster better understanding of, and promote, diversity with three types of web-based certification tests: women's participation promotion certification, Iku Boss*1 certification, and LGBTQ+*2 certification.







Three types of badges given to those who pass DM certification

- *1 lku Bosses are bosses (executives and managers) who support the careers and work-life balance of their subordinates and enjoy their own work and personal lives while producing results for the organization
- *2 LGBTQ+ is an acronym for lesbian, gay, bisexual, transgender, and questioning/queer people who are sexual minorities, etc. The "+" refers to identities that do not fall into any of the above categories.

PPIH Group's Social contribution activities

Social contribution activities during the COVID-19 pandemic

..... Support activities for local facilities and medical personnel

In the wake of the COVID-19 pandemic, a total of 33 PPIH Group stores consulted with local governments, schools, and medical institutions in various regions, and donated necessary supplies to a total of 66 local governments and facilities, including hygiene products such as alcohol-based sanitizer hand gel, food for families in need, and food that can be easily consumed by frontline medical personnel fighting COVID-19. We will continue to

make social contributions while flexibly responding to the changing times and environment.



Donation of necessary supplies to medical institutions near our stores

••••• Support for local businesses and welfare facilities

We collaborated with local companies (restaurants) whose sales had declined due to the COVID-19 pandemic, and welfare facilities, and created opportunities for them to provide goods inside or by the entrance to our stores. Leveraging the characteristics of community-based stores, we are contributing to the revitalization of various areas in cooperation with local governments and local residents.



Selling boxed lunches from nearby restaurants at Don Quijote stores



Selling handmade products from facilities for people with disabilities at the MEGA Don Quijote Ise Ueji

Overview of our social contribution activities

Activities to foster and support the next generation

The Group helps children, who will shape the future, lead healthy lives. We facilitate hands-on experiences and workplace tours for elementary, junior high, and high school students at our stores, hold on-site environmental lectures at schools and children's centers, and support the National Children's Essay Contest on Disaster Prevention, which promotes disaster prevention education. We also promote sports by supporting tournaments organized by the Japan Wrestling Federation. In addition, internationally, we support the Japanese Language Presentation Contest for Indonesian High School Students and the Japanese Language Essay Contest for Chinese Students.



goes into unique displays and POP advertisements and the importance of customer service



Workplace tours to learn about the fun of Visiting schools and holding lessons business, such as the creativity that — on environmental issues under the theme of "Earth-friendly shopping"

Community-based social contributions and fund-raising activities •••••

Every year, UNY participates in the Redesign Project, in which students come up with products that can be made at local facilities for people with disabilities using unused materials from local industries, and sell them in stores. In addition, we set up donation boxes for guide dogs at PPIH Group stores to support people with visual disabilities. We also engage in other activities that can be conducted from our stores, in collaboration with our customers, such as support activities for disaster-affected areas.





Providing space at UNY stores for the sale of products from the Redesign Project to promote ethical consumption and support the independence of people with disabilities

Distribution division

JAPAN ASSET MARKETING Co., LTD.

Japan Asset Marketing Co., Ltd. Company Name President Kazuma Hirata

President Tenant leasing, real estate management, facility maintenance and security

management

4-14-1 Kitakasai Edogawa-ku, Tokyo 134-0081 Head Office

Home Page https://www.jasset.co.jp/en/

日本商業施設

Japan Commercial Establishment Co., Ltd. Company Name

President President Kazuma Hirata Leasing space management Business

4-14-1 Kitakasai Edogawa-ku, Tokyo 134-0081 Head Office

Home Page https://www.j-ce.co.jp

11 サン総合メンテナンス

Company Name Sun Sougou Maintenance Co., Ltd. President President Tsuvoshi Matsumoto Comprehensive maintenance service

1 Amaikegotanda-cho, Inazawa-shi, Aich 492-8680 Head Office

https://www.sunsogo.co.jp



SUNREFORM Co., Ltd. Company Name President President Takeshi Hattori Renovation service, Repairing service

Head Office 1 Amaikegotanda-cho, Inazawa-shi, Aich 492-8680

Home Page https://www.sun-reform.jp

Advertising and promotion division

REALIT

Company Name REALIT Co., Ltd. President Keiji Hayakawa President Rusiness Internet service business

Head Office Kanda Yasukuni-dori Bldg. 5F, 3-3, Kanda Ogawa-cho, Chiyoda-ku,

Tokyo 101-0052

Home Page https://www.realit.co.ip.

Outsourcing division



MY SUPPORT Co., Ltd. Company Name President Mitsuru Haginoshita President

Stuffing service, Contracting business, Job introduction service Business Head Office 1 Amaikegotanda-cho, Inazawa-shi, Aichi 492-8680

Home Page https://www.mysupport-inc.jp

Financial services division

PPI Financial service

Company Name Pan Pacific International Financial Service Corporation

President Kotaro Iwabuchi

Representative Director COO Takayuki Kitamura General management of group financial companies, Business

customer information management, provision of financial services, e-money business, sales promotion services using mobile terminals,

etc., and other businesses

Head Office 2-19-10 Aobadai Meguro-ku, Tokyo 153-0042

https://www.ppif.co.jp/ Home Page



Head Office

Company Name

UCS Co., Ltd. President Hideki Goto President

Credit card service (shopping, financing), Digital cash service, Insurance Business

agency service, and others (lease, traveling, etc.) 1 Amaikegotanda-cho, Inazawa-shi, Aich 492-8686

Home Page https://www.ucscard.co.jp

Services division

▲ エアラインホテル

Airline Hotel Co., Ltd. Company Name

President and Representative Director, Kazuma Hirata Accomodation Restaurant

Business

Head Office 3-10-19 Tachibanadorinishi, Miyazaki City, Miyazaki 880-0001

https://www.airlinehotel.jp

Operation Shared Services Co., Ltd.

Operation Shared Services Co., Ltd. President Toyokazu Shikaya President

General affairs. Asset management, Procurement, etc. Business Head Office 2-19-10 Aobadai Meguro-ku, Tokyo 153-0042

Digital division

Head Office

KaibaLab

KaibaLab Corporation Company Name President President Masaki Takeda

Research and proposal regarding the use of technology in the retail field, Business

information-related services, etc.

Head Office 2-19-10 Aobadai Meguro-ku, Tokyo 153-0042 https://www.kaibalab.com

Other Overseas Offices

Pan Pacific International Trading Co., Ltd

Overseas import and export, product inspection, quality control, production control, product planning, and information disclosure

Shanghai Head Office Rm 630, Kuaiyimingshang Bldg., No. 555 Wuding Rd.,

Jingan Dist., Shanghai, 200040

Guangzhou Branch Office Rm 1906, No. 11 Yunying Street, Shingang Middle Rd.,

Haizhu Dist., Guangzhou, 510310

Yiwu Branch Office Rm 1115, Jinfuyuan Bldg. A, No. 800 North Chouzhou Rd., Yiwu,

Zhejiang Province 322000

Pan Pacific International Trading Co., Ltd. **Bangkok Representative Office**

Product inspection, quality control, production control, Business

product planning, and information disclosure

No.107 Donki Mall Thonglor, Soi Sukhumvit 63, Klongton neau,

Wattana, Bangkok, 10110 Thailand

* Items not dated are as of November 1, 2021



Company overview



Company Name Pan Pacific International Holdings Corporation (PPIH)

Representatives President & CEO. Representative Director Naoki Yoshida

Corporate planning for and management of Group companies Business through the holding of shares in such companies, contracted

administrative operation of subsidiaries, and real estate management

Head Office 2-19-10 Aobadai Meguro-ku, Tokyo 153-0042 23.153 million ven (As of December 31, 2021) Paid-in Capital

Number of Employees 2,057 (Consolidated: 16,838) (As of June 30, 2021)

Home Page https://ppih.co.jp/en/

The Founder

Takao Yasuda (Founding Chairman and Supreme Advisor of the Company)

Board of Directors and Executive Officers (As of October 1, 2021)

Director

President & CEO Representative Director

Naoki Yoshida

Director

Kazuhiro Matsumoto Kenji Sekiguchi Seiji Shintani Hideki Moriya

Yuii Ishii Keita Shimizu Hitomi Ninomiya

Director (Standing Audit & Supervisory Committee Member)

Akio Ariga

Director (non-standing) Takao Yasuda

Outside Director (Audit & Supervisory Committee Member)

Yukihiko Inoue Yasunori Yoshimura Tomiaki Fukuda Jumpei Nishitani

Outside Director Isao Kubo

Executive Officer

Naoki Yoshida President & CEO Representative Director

Kazuhiro Matsumoto

Chief Merchandising Officer (Global)

Head of Overseas Business Director, Senior Managing Executive Officer

Kenji Sekiguchi

Head of GMS Business

Director, Senior Managing Executive Officer

Seiji Shintani

Chief Strategy Officer (CSO) Director, Senior Managing Executive Officer

Mitsuyoshi Takeuchi

Head of Hong Kong and Taiwan (Macau) Business Head of Tenant Leasing Business

Managing Executive Officer

Satoshi Machida

Head of Singapore and Malaysia Business Managing Executive Officer

Hideki Moriya

Head of Management Strategy Headquarters Director General of Executive Committee Director, Managing Executive Officer

Yuji Ishi

Chief Administrative Officer (CAO) Director, Managing Executive Officer Ken Sakakibara

Co-Chief Merchandising Officer (Co-CMO) Senior Executive Officer

Mikihira Katagiri

Representative Director & President of UNY Co.,

Director of Don Quijote Co., Ltd.

Senior Executive Officer Kousuke Suzuki

Representative Director & Vice President of UD

Retail Co., Ltd. Director of Don Quijote Co., Ltd. Senior Executive Officer

Kazuma Hirata Co-Head of ANSWER MAN Headquarters

Senior Executive Officer

Toshiva Hatsuvama

Co-Chief Merchandising Officer (Co-CMO) Senior Executive Officer

Tetsuya Karube

Chief Marketing & Integration Officer (CMIO) Senior Executive Officer

Tetsuji Maruyama

Co-Chief Merchandising Officer (Co-CMO) Senior Executive Officer

Director Executive Officer

Executive Officer

Shinichiro Akagi

Headquarters Director Executive Officer

Executive Officer

Director of LID Retail Co. Ltd. Director of Don Quijote Co., Ltd. Executive Officer

Takayuki Hyuga

Head of Legal Headquarters Executive Officer

Executive Officer

Executive Officer

Yoshihiro Habata Director, Executive Officer of UNY Co., Ltd.

Head of Tenant Leasing Business Executive Officer

Keita Shimizu

Chief Financial Officer (CFO)

Nobuharu Ohashi Director of Don Quijote Co., Ltd.

Co-Head of ANSWER MAN Headquarters

Executive Officer

Hitomi Ninomiya Head of Diversity Management Committee Head of Creative Headquarters

Head of Corporate Philosophy Promotion

Keiii Havakawa

Takahito Kanno

Shigenari Yasukawa Head of Special Purchase Division

Shuuichi Takeuchi Director, Executive Officer and Head of

Omnichannel Promotion UNY Co. Ltd.

Yosuke Shimanuki Head of Thailand Business Executive Officer

Yoshihiro Imai

Executive Officer and Head of Foods Merchandising UNY Co. Ltd. Executive Officer

Hideharu Watanahe

Executive Officer and Deputy Head of Corporate Sales, UNY Co., Ltd. Executive Officer

Toyokazu Shikaya

Head of Personnel and Labor Headquarters Executive Officer

Hideki Goto President of UCS Co., Ltd. Executive Officer

Yuji Kozawa

Secretary General of Ringi Deliberation Committee

Head of Risk Management and Human Resources Executive Officer

Tetsuro Baba

Head of Product/Inventory Activation Headquarters Head of Fujiva Shoji Co., Ltd. Executive Officer

Kazuhiro Watanabe

Head of Overseas Operations MD Support Headquarters

Executive Officer Takeshi Moritani

Head of PB Business Strategy Headquarters Executive Officer

Takuma Kono

Executive Officer

Director, Executive Officer and Head of Corporate Sales UNY Co. Ltd.

Rvuichi Kimura

Executive Officer and Head of Corporate Sales Headquarters' Office of UNY Co., Ltd. Executive Officer

Hideki Watanabe

Executive Officer and Deputy Head of Corporate Sales Headquarters' Office of UNY Co., Ltd. Executive Officer

Koii Hirata

Head of Business Promotion Headquarters

Executive Officer

Domestic retail division, etc.

Don Quiiote

Company Name Don Quijote Co., Ltd. President Naoki Yoshida

President Business

Selling home electrical appliances, miscellaneous household goods, food, watches and fashion-related merchandise, sporting goods and leisure products and other items by the concept of "great convenience and

2-19-10 Aobadai Meguro-ku.Tokvo 153-0042 Head Office

Home Page https://www.donki.com/en/



Home Page

Company Name UNY Co., Ltd. President President Kenii Sekiguchi

Business General merchandise store handling food, clothing, shelter and leisure

Head Office 1 Amaikegotanda-cho, Inazawa-shi, Aichi 492-8680

https://www.uny.co.jp UDリテール

Company Name UD Retail Co., Ltd. President Mikihira Katagiri

Administration of discount general merchandise stores whose business **Business**

type was changed (double-name stores between Don Quijote and UNY) Head Office 2-18 Irie Kanagawa-ku Yokohama-shi Kanagawa 221-0014

Home Page https://www.donki.com/unv/

Nagazakiya

Company Name Nagasakiya Co., Ltd. President Shinichiro Akagi General Merchandise Store Operation Business 2-19-10 Aobadai Meguro-ku, Tokyo 153-0042 Head Office

Home Page https://www.nagasakiya.co.jp

橘百貨店 Tachibana Departmentstore Co., Ltd. Company Name

President President Kazuma Hirata Business

General retailer established in 1952 that operates the Miyazaki Nanairo (formerly Bonbelta Tachibana) commercial complex, where the MEGA Don Quijote Miyazaki Tachihana Street branch is a core store

3-10-32 Tachibanadorinishi, Miyazaki-shi, Miyazaki 880-8586

Overseas retail division



Head Office

Company Name Pan Pacific Strategy Institute Pte. Ltd.

Chairman & CEO Takao Yasuda

Management of overseas operating companies and related activities Business 12 Marina Boulevard, #34-03 Marina Bay Financial CentreTower 3 Head Office

018982 Singapore

PPRM (Singapore)

President

Company Name Pan Pacific Retail Management (Singapore) Pte. Ltd. President & CEO Satoshi Machida

Business Operation of DON DON DONKI stores in Singapore 12 Marina Boulevard, #34-03 Marina Bay Financial Centre Tower 3 Head Office

018982 Singapore

Home Page https://www.dondondonki.com/sg/

PPRM (Hong Kong) Company Name Pan Pacific Retail Management (Hong Kong) Co., Ltd.

President Mitsuvoshi Takeuchi President

Operation of DON DON DONKI stores in Hong Kong Business Head Office Unit 2107, 21F, Mira Place Tower A, 132 Nathan Road, Tsim Sha Tsui,

R7, Level5, Annexe Block, Lot 10 Shopping Centre, 50, Jalan Sultan

Kowloon, Hong Kong

PPRM (Malaysia)

Home Page

Head Office

Company Name Pan Pacific Retail Management (Malaysia) Sdn. Bhd.

https://www.dondondonki.com/hk/

President Satoshi Machida President Operation of specialist stores in Malaysia Business

Ismail, 50250, Kuala Lumpur Home Page https://www.dondondonki.com/mv

Macau PRRM

Company Name MACAU PACIFIC RIM RETAIL MANAGEMENT CO., LTD.

President Mitsuyoshi Takeuchi President

Operation of DON DON DONKI stores in Macau Business EM MACALL AVENIDA DA PRAIA GRANDE N 371 KENG OLI A16 B16 Head Office

Home Page https://www.dondondonki.com/mo/

DONKI (Thailand)

Company Name DONKI Thailand Co., Ltd.

President President Yosuke Shimanuki

Operation of DON DON DONKI stores in Thailand No. 107 DONKI Mall Thonglor Floor no. 5. Room no. 501 Soi Sukhumvit Head Office

63 (Ekamai), Klongton Neau, Wattana, Bangkok Thailand

Home Page https://www.dondondonki.com/th/

Taiwan PPRM

Head Office

Home Page

Head Office

Home Page

Company Name Taiwan Pan Pacific Retail Management Co., Ltd.

President President Mitsuvoshi Takeuchi

Operation of DON DON DONKI stores in Taiwan Business

> 7F.-6. NO. 51. HENGYANG RD., ZHONGZHENG DIST., TAIPEI CITY 100 TAIWAN (R O C.)

https://www.dondondonki.com/tw/ Home Page

Don Quijote (USA)

Company Name Don Quijote (USA) Co., Ltd. President Kazuhiro Matsumoto President Supermarket chain store in Hawaii Business 801 Kaheka St. Honolulu, Hawaii (USA) Head Office

Gelson's Markets

Company Name Gelson's Markets President President Robert McDougall

Rusiness Premium sunermarket 16400 Ventura Boulevard Suite 240 Encino, CA 91436-2123 USA

3375 Koapaka Street, Honolulu, HI 96819

https://www.timessupermarkets.com

https://www.donki.com/store/shop_list.php?pref=49

Head Office Home Page https://www.gelsons.com

QSI

Company Name QSI, Inc. President President Kazuhiro Matsumoto Rusiness Supermarket operations in Hawaii

MARUKAI CORPORATION Company Name MARUKAI CORPORATION

President President Koichi Tovo Super Market (sales of groceries and household items) and product Business

development of food and household items, import, and sales. Head Office 1740 WEST ARTESIA BLVD. GARDENA. CA 90248.

Home Page https://marukai.com/ https://tokvocentral.com

MARUKAI HAWAI Company Name MARUKAI HAWAII Co., Ltd.

President Kazuhiro Matsumoto President Business Operation of supermarkets specializing mainly in Japanese foods in Hawaii,

Head Office 2310 Kamehameha HWY Honolulu, HI 96819 USA Home Page http://www.marukaihawaii.com

Distribution division PPIT

President

Home Page

Pan Pacific International Trading Co., Ltd. President Toshimasa Nakamura

Product development, procurement, and production control overseas; procurement of products for overseas markets; exports to Group

Head Office 2-19-10 Aobadai Meguro-ku, Tokyo 153-0042 https://www.ppit.co.jp/en/

株式会社 富士屋商事

Company Name Fujiva Shoji Co., Ltd. President President Shingo Miyake General wholesale. Logistic Business

2-19-10 Aobadai Meguro-ku, Tokyo 153-0042 Head Office